HARMONISED INVESTMENT FUND “ARTEA UMBRELLA FUND”

SEMI-ANNUAL REPORT JANUARY – JUNE 2026

I. GENERAL INFORMATION

1. Artea Umbrella Fund information, management company and depository details

Details of the collective investment undertaking

Name	Artea Umbrella Fund (hereinafter “the Fund”)
Legal form	Open-ended special investment fund without the rights of a separate legal entity
Date of commencement of operations	29 October 2010
Duration of operation	Indefinite period
Sub-funds of the Umbrella Fund	Artea Pan-European and Baltic Europe Bond Subfund Artea Emerging Markets ExDictatorship Bond Subfund Artea Global Equities Index Plus Subfund (hereinafter each separately is referred to as the Subfund)

Details of the management company

Name	UAB Artea Asset Management
Company registration number	306241274
Seat (address)	Konstitucijos pr. 14A, LT-09308 Vilnius
Register which collects and stores the data about the legal person	State enterprise Centre of Registers, Vilnius branch
Telephone number	+370 610 44447
Email address	info@artea.lt
Website address	www.artea.lt
Operating license number	22
Collective investment undertaking manager, other investment decision makers	Vygandas Jūras – Member of the Investment Committee; Vaidotas Rūkas – Member of the Investment Committee; Regimantas Valentonis – Member of the Investment Committee; Šarūnas Bruzgė – Head of Shares and CIU Group; Kasparas Subačius – Head of Bond Group; Arvydas Jacikevičius – Fund Manager; Jonas Akelis – Fund Manager.*

* Šarūnas Bruzgė - Head of Equities and CIU Group since 22 June 2026

Details of the depository

Name	SEB bankas, AB
Company registration number	112021238
Seat (address)	Konstitucijos pr. 24, LT-08105 Vilnius, Lithuania
Telephone number	+370 5 268 2800

2. End-of-period data on the Fund

2.1–2.4 Net asset value, unit value, number of units in circulation and number of participants

Artea Pan-European and Baltic Bond Subfund

	Opening balance 01/01/2026	Closing balance 30/06/2026	1 year ago 30/06/2025
Net asset value, EUR	8 691 011	8 692 902	7 719 045
Unit value, EUR	46,5218	46,9855	45,4427
Number of units	186 816,0572	185 012,5381	169 863,4095
Number of participants	501	557	433

Artea Emerging Markets Ex-Dictatorship Bond subfund

	Opening balance 01/01/2026	Closing balance 30/06/2026	1 year ago 30/06/2025
Net asset value, EUR Class K	7 962 752	8 314 377	10 813 958
Net asset value, EUR Class D	134 700	387 369	-
Net asset value, EUR Class I	5 075 761	5 415 097	-
Net asset value, EUR Class K	137,7517	137,1361	134,0112
Net asset value, EUR Class D	100,3376	98,1857	-
Net asset value, EUR Class I	100,4173	100,2376	-
Number of units Class K	57 805,0965	60 628,6555	80 694,4253
Number of units Class D	1 342,4689	3 945,2741	-
Number of units Class I	50 546,6935	54 022,5951	-
Number of participants	241	298	166

On 1 December 2025, two share classes of the Artea Emerging Markets Ex-Dictatorship Bond Sub-Fund were established: Class D and Class I.

Artea Global Equities Index Plus Subfund

	Opening balance 01/01/2026	Closing balance 30/06/2026	1 year ago* 30/06/2025
Net asset value, EUR	164 410	1 268 068	-
Unit value, EUR	101,2310	115,8859	-
Number of units	1 624,1076	10 942,3813	-
Number of participants	27	206	-

*The Fund started operating on 1 December 2025; therefore, no comparative data is available

2.5. Fees applicable to participants

Artea Pan-European and Baltic Bond Subfund

Deductions	Rates of deductions (%)		Amount of deductions charged for the reporting and previous reporting period, in EUR		% of average net asset value for the reporting and previous reporting period	
	Maximum rates as per founding documents	Rates applied during the reporting period	2026-06	2025-06	2026-06	2025-06
Management fee:						
Fixed rate	No more than 0,45% of the Sub-Fund’s average annual net asset value	No more than 0,45% of the Sub-Fund’s average annual net asset value	19 619	15 264	0,22	0,22
Success fee	Not applicable	Not applicable	-	-	-	-
Other operating costs (Sub-Fund distribution fee)	No more than 5% of the value of the Sub-Fund’s unit	Not applicable	-	-	-	-
Other operating costs (Sub-Fund change fee)	No more than 0.25% of the value of the Sub-Fund’s units changed	No more than 0.25% of the value of the Sub-Fund’s units changed	-	-	-	-
Depository fee	No more than 0.5% of the Fund’s average annual net asset value	No more than 0.5% of the Fund’s average annual net asset value	3 923	3 053	0,04	0,04
Transaction fee	No more than 1% of the average annual value of transactions executed	No more than 1% of the average annual value of transactions executed	245	70	-	-
Audit fee	Fee payable to audit firm and financial institutions for services rendered – no more than 1% of the Sub-Fund’s average annual net asset value	Fee payable to audit firm and financial institutions for services rendered – no more than 1% of the Sub-Fund’s average annual net asset value	3 034	3 088	0,04	0,04
Fee charged by the bank for keeping records of participants	No more than 1% of the Sub-Fund’s average annual net asset value	No more than 1% of the Sub-Fund’s average annual net asset value	2 283	2 486	0,04	0,03
Other operating costs (bank charges)			137	122	-	-
Other operating costs (fees charged by the market maker, quotation costs and one-off fees)			1 899	1 919	0,03	0,02
Total expenses included in TER, in EUR						30 895
Total expenses, in EUR						31 140

* Total expense ratio (TER) is a percentage value, which shows what part of average net assets of an undertaking is used to cover its management costs. These costs are directly deducted from the investor’s return on investments. It is important to note that TER does not take into account the transaction costs, taxes on contributions.

2.5. Fees applicable to participants (continued)

Artea Emerging Markets Ex-Dictatorship Bond subfund

Deductions	Rates of deductions (%)		Amount of deductions charged for the reporting and previous reporting period, in EUR		% of average net asset value for the reporting and previous reporting period	
	Maximum rates as per founding documents	Rates applied during the reporting period	2026-06	2025-06	2026-06	2025-06
Management fee:						
Fixed rate	No more than 1.25% of the Sub-Fund’s average annual net asset value	No more than 1.25% of the Sub-Fund’s average annual net asset value	72 507	70 958	0,62	0,62
Success fee	Not applicable	Not applicable	-	-	-	-
Other operating costs (Sub-Fund distribution fee)	No more than 5% of the value of the Sub-Fund’s unit	Not applicable	-	-	-	-
Other operating costs (Sub-Fund change fee)	No more than 0.25% of the value of the Sub-Fund’s units changed	No more than 0.25% of the value of the Sub-Fund’s units changed	-	-	-	-
Depository fee	No more than 0.5% of the Fund’s average annual net asset value	No more than 0.5% of the Fund’s average annual net asset value	7 419	5 961	0,05	0,05
Transaction fee	No more than 1% of the average annual value of transactions executed	No more than 1% of the average annual value of transactions executed	-	-	-	-
Audit fee	Fee payable to audit firm and financial institutions for services rendered – no more than 1% of the Sub-Fund’s average annual net asset value	Fee payable to audit firm and financial institutions for services rendered – no more than 1% of the Sub-Fund’s average annual net asset value	4 740	4 122	0,04	0,04
Fee charged by the bank for keeping records of participants	No more than 1% of the Sub-Fund’s average annual net asset value	No more than 1% of the Sub-Fund’s average annual net asset value	3 527	2 077	0,02	0,02
Other operating costs (bank charges)			148	174	-	-
Other operating costs (fees charged by the market maker, quotation costs and one-off fees)			2 976	2 700	0,02	0,02
Total expenses included in TER, in EUR						91 317
Total expenses, in EUR						91 317

* Total expense ratio (TER) is a percentage value, which shows what part of average net assets of an undertaking is used to cover its management costs. These costs are directly deducted from the investor’s return on investments. It is important to note that TER does not take into account the transaction costs, taxes on contributions.

Artea Global Equities Index Plus Subfund

By decision of the management company, the fund management fee is not applied until 31 December 2026. Other expenses of the Subfund are covered from the management company’s funds until 30 June 2026.

II. DESCRIPTION OF INVESTMENT STRATEGY

3.1. 3.3 Investment objective, instruments and markets invested in

Artea Pan-European and Baltic Bond Subfund

The objective of the Sub-Fund is to achieve balanced asset growth by investing at least 85% of its net assets in Class I units for institutional investors of the INVL Emerging Europe Bond Fund, a sub-fund of the INVL Fund, an umbrella investment fund established in the Grand Duchy of Luxembourg ("Funded Sub-Fund").

The Sub-Fund invests in Class I units of the INVL Emerging Europe Bond Fund Sub-Fund for institutional investors. More information is available in Chapter V of the Prospectus. The remainder of the Sub-Fund's net assets shall be held in cash in a bank account or invested only in liquid assets that are consistent with the investment strategy, in accordance with the requirements set out in paragraph 4 of the Rules and in accordance with the legislation.

The Funded Sub-Fund, INVL Emerging Europe Bond Fund, invests up to 100% of its assets in debt securities of governments and companies in emerging Europe. The Sub-Fund invests at least 51% of its bond interest in Central and Eastern Europe (Czech Republic, Estonia, Croatia, Latvia, Poland, Lithuania, Slovakia, Slovenia, Hungary, Belarus, the Russian Federation, Ukraine, Armenia, Azerbaijan, Georgia, Turkey, Malta, Albania, Bulgaria, Bosnia and Herzegovina, Greece, Montenegro, Cyprus, Macedonia, Moldova, Romania, Serbia and Kosovo) government and corporate debt securities.

The Sub-Fund's investment portfolio is consistent with its investment strategy.

Artea Emerging Markets Ex-Dictatorship Bond subfund

The objective of the Sub-Fund is to provide balanced asset growth.

At least 80% of the Sub-Fund's assets are invested in debt securities of governments and companies in the developing world.
(a) A list of stock exchanges and markets in the investment region of the INVL Global Emerging Markets Bond Sub-Fund shall be established.
(b) The Sub-Fund's assets may also be invested in debt securities issued by governments, government agencies or municipalities of the countries listed, as well as in debt securities issued by companies operating in these countries, provided that these financial instruments are traded on regulated markets in the Organisation for Economic Co-operation and Development or in the European Union or on regulated markets of the developed countries according to the MSCI (Morgan Stanley Capital International) classification.
(c) The Sub-Fund's assets may also be invested in the securities of emerging market or frontier markets economies according to the World Bank and MSCI (Morgan Stanley Capital International) classifications, the securities markets and debt securities issued by governments, municipalities, public bodies or companies of those countries, provided that these financial instruments are traded on the exchanges referred to in these rules.

Artea Global Equities Index Plus Subfund

The objective of the Subfund is to generate the highest possible return for investors by investing in a globally diversified portfolio of equity securities. Between 70% and 100% of the Subfund's net assets may be invested directly or indirectly in equity securities by assuming the associated risks, with the aim of achieving higher long-term returns. No geographic or industry specialisation will be applied in the investment process.

The Subfund is actively managed. In order to achieve an optimal balance between global equity returns and low costs, the majority of the Subfund's assets (approximately 60–90%) are invested in selected CIUs that track benchmark indices. The returns, fees and other parameters of these CIUs are regularly analysed, and changes are made when more attractive CIU alternatives become available.

The remaining portion of the portfolio may be invested directly in listed equities as well as in units of alternative asset class market participants, in compliance with the restrictions set out in Article 79 of the Law on Collective Investment Undertakings. Fundamental analysis is used to select direct investments, with the aim of improving the expected return and risk balance of the Subfund's investment portfolio.

3.4. Information related to sustainability

In accordance with Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector ("SFDR") and Regulation (EU) 2020/852 of the European Parliament and of the Council on the establishment of a framework to facilitate sustainable investment, the financial product (the Fund) must disclose in its periodic report information on how and to what extent environmental and social performance has been ensured (if the Fund discloses information in accordance with Article 8 of the SFDR), or information on the environmental objectives to which it is contributing, and a description of its investments in sustainable economic activities (if the Fund discloses information in accordance with Article 9 of the SFDR).

In the first half of 2026, the Fund did not promote specific environmental and/or social features and did not have a sustainable investment objective, and therefore disclosed information in accordance with Article 6 of the SFDR. In making investment decisions, the Fund has not taken into account the principal adverse impacts of investment decisions on sustainability factors as defined in the SFDR. In making investment decisions during the reporting period, the aim was to assess all risks and factors that could affect the value and performance of investments. Accordingly, the ESG (environmental, social, and governance) factors and risks relevant to the specific investment being analysed were assessed, alongside an assessment of all other risks and factors that may have a real or potential negative impact on the value of the investment.

3.5. Other information important for Fund participants

For more information on the Fund's investment strategy, please refer to the Fund's Rules and Prospectus, which are available on the management company's website www.artea.lt.

III. RETURN ON INVESTMENT, BENCHMARK INDEX AND RISK INDICATORS

4. Benchmark index and brief description

Sub-Fund	Benchmark index
Artea Pan-European and Baltic Bond Subfund	Since 30 November 2023, the Sub-Fund has used a composite benchmark index: 50% Bloomberg Pan Euro EM: Europe Total Return Index Unhedged EUR (I04339EU Index) + 40% Bloomberg Pan-European High Yield (Euro) TR Index (I02501EU Index) + 10% European Central Bank ESTR OIS Index (OISESTR Index).
Artea Emerging Markets Ex-Dictatorship Bond subfund	Since 30 November 2023, the Sub-Fund has used a composite benchmark index: 100% Bloomberg EM USD Aggregate Total Return Index Value Hedged EUR (H00014EU Index).
Artea Global Equities Index Plus Subfund	Since 1 December 2025, the Sub-Fund has used a composite benchmark index: 85% MSCI World IMI Net Total Return USD Index (translated into EUR) (M1WOIM Index) + 12% MSCI Emerging Markets ex China Net Total Return USD Index (translated into EUR) (M1CXBRV Index) + 3% European Central Bank ESTR OIS Index (OISESTR Index)

5. Average annual return of the Fund and the benchmark index over different periods (%)

Artea Pan-European and Baltic Bond Subfund

	Over the last 6 months	Over the last year	Over the last 3 years	Over the last 5 years	Over the last 10 years	Since the start of operations
Average change value of unit[1]	1,00	3,40	6,76	1,26	1,99	3,13
Average change in value of benchmark index[2]	2,05	4,67	6,88	(4,00)	(0,09)	1,90
Average standard deviation of change in value of unit[3]	1,57	1,66	1,55	2,83	2,32	2,21

Artea Emerging Markets Ex-Dictatorship Bond subfund

	Over the last 6 months	Over the last year	Over the last 3 years	Over the last 5 years	Over the last 10 years	Since the start of operations
Average change value of unit[1]	(0,45)	2,33	7,76	2,12	3,21	3,21
Average change in value of benchmark index[2]	1,07	5,82	6,43	0,03	1,24	1,24
Average standard deviation of change in value of unit[3]	2,26	2,59	2,62	3,44	3,20	3,20

Artea Global Equities Index Plus Subfund

	Over the last 6 months	Over the last year	Over the last 3 years	Over the last 5 years	Over the last 10 years	Since the start of operations
Average change value of unit[1]	14,48	-	-	-	-	29,12
Average change in value of benchmark index[2]	16,84	-	-	-	-	31,96
Average standard deviation of change in value of unit[3]	8,49	-	-	-	-	11,57

1 The average change in the accounting unit value over the last three, five, and ten years is calculated as the geometric mean of the annual changes in the accounting unit value.The change over the last six months and one year is calculated as the return achieved during the respective period.

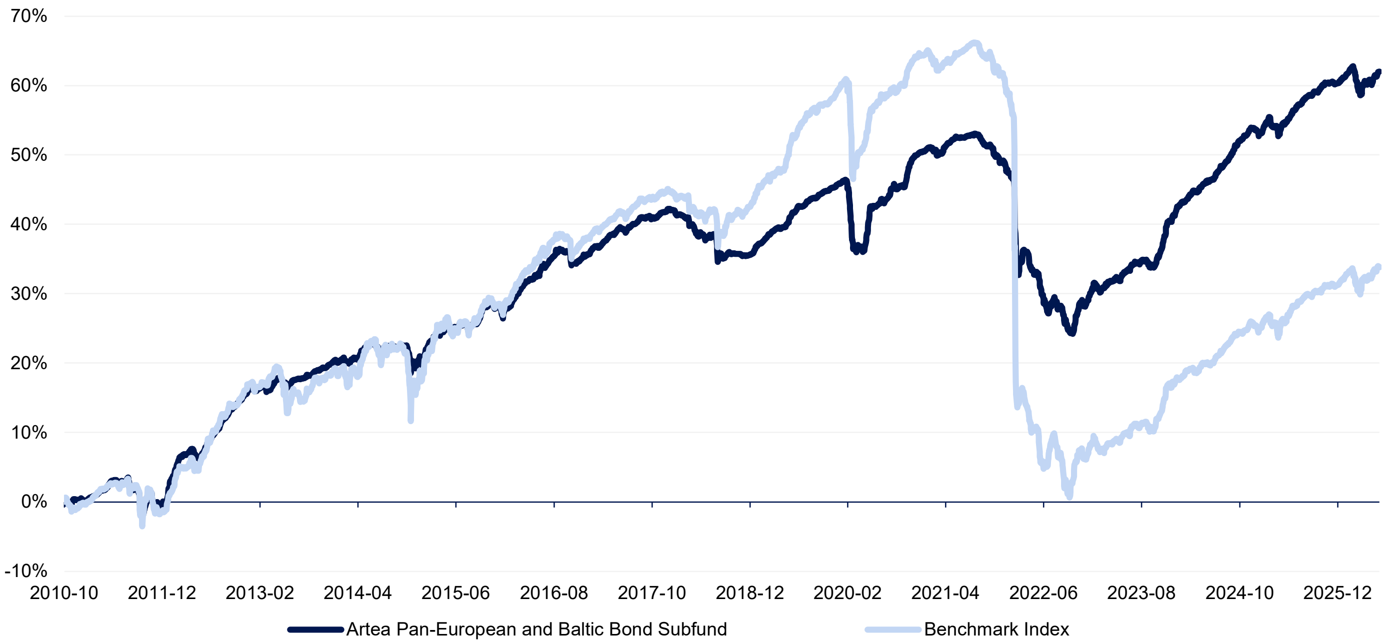
2 The change in the benchmark index value over the last three, five, and ten years is calculated as the geometric mean of the annual changes in the unit value. The change over the last six months and one year is calculated as the return achieved during the respective period.

3 The average standard deviation of the unit value change is the annualized standard deviation of changes in the investment unit value over the specified period.

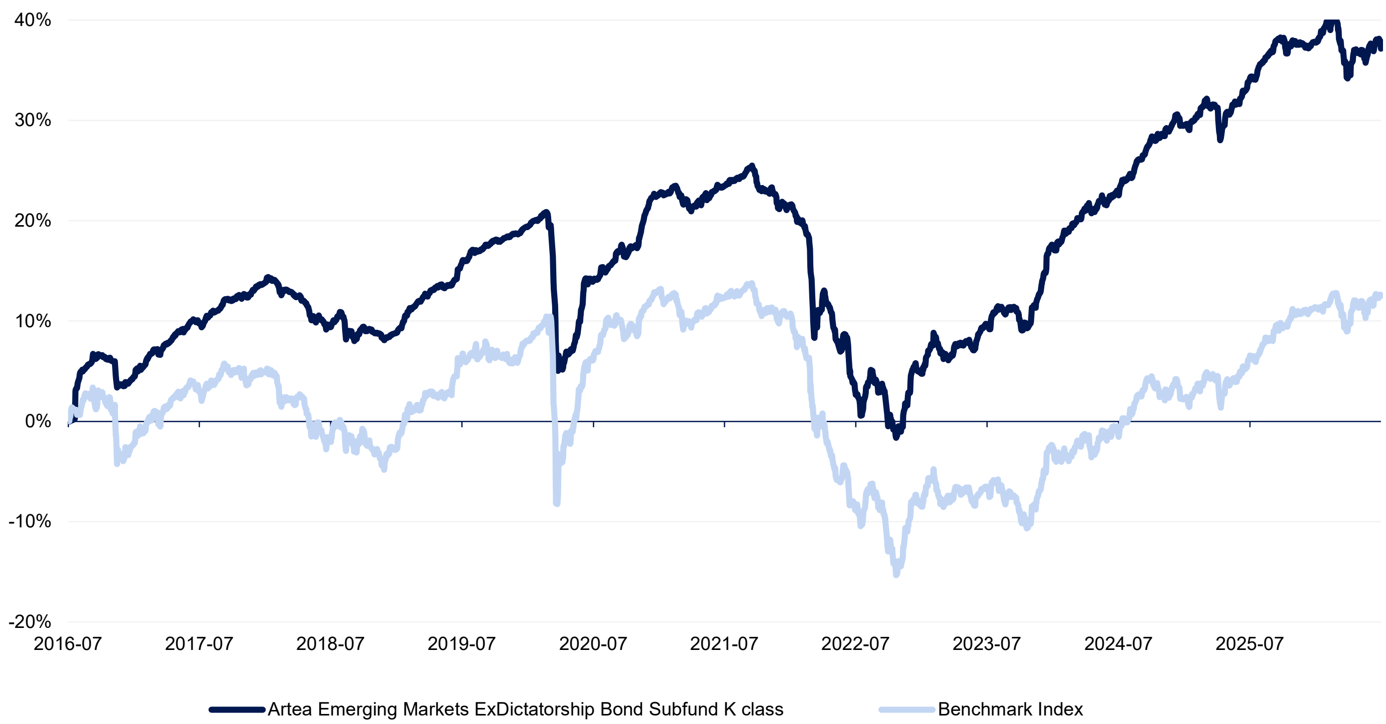
Note: Past performance of the Fund does not guarantee the same results or returns in the future.

6. Dynamics of unit of account values and benchmark index values since the incorporation of the Fund

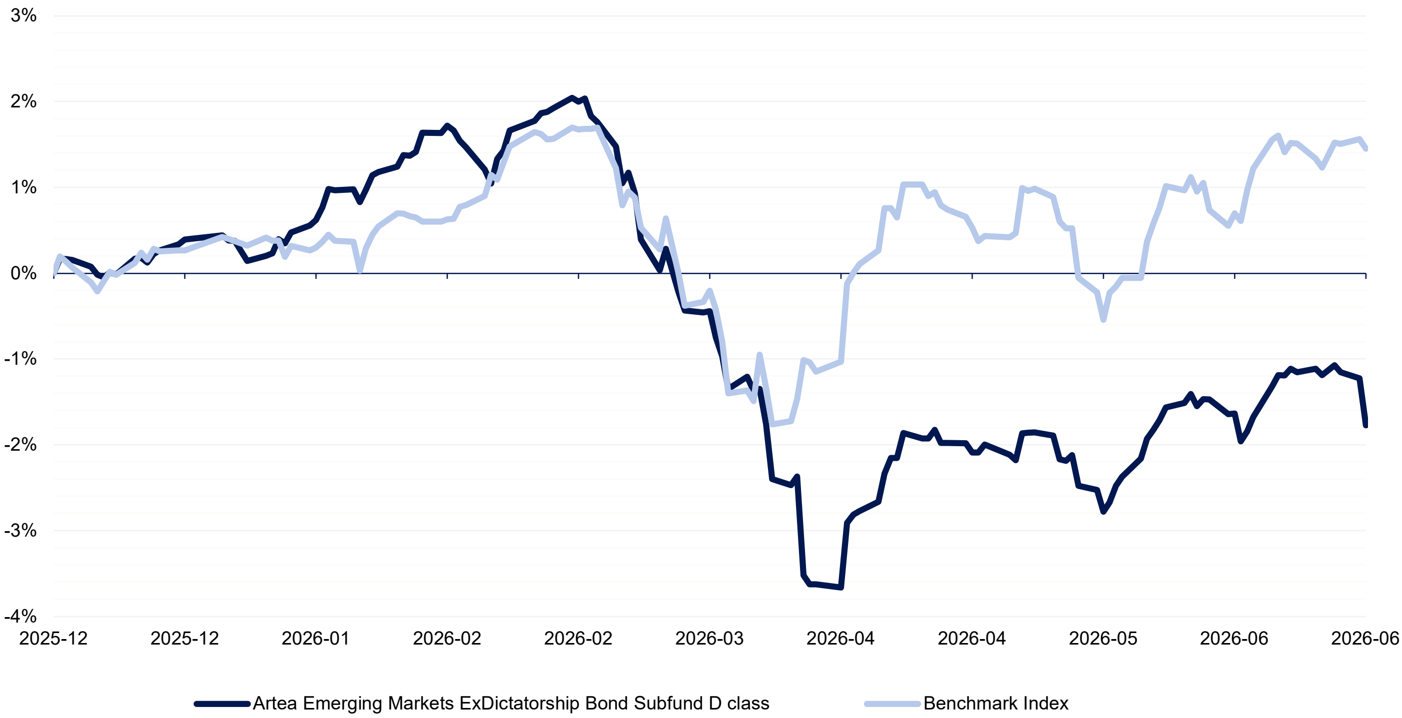
Artea Pan-European and Baltic Bond Subfund

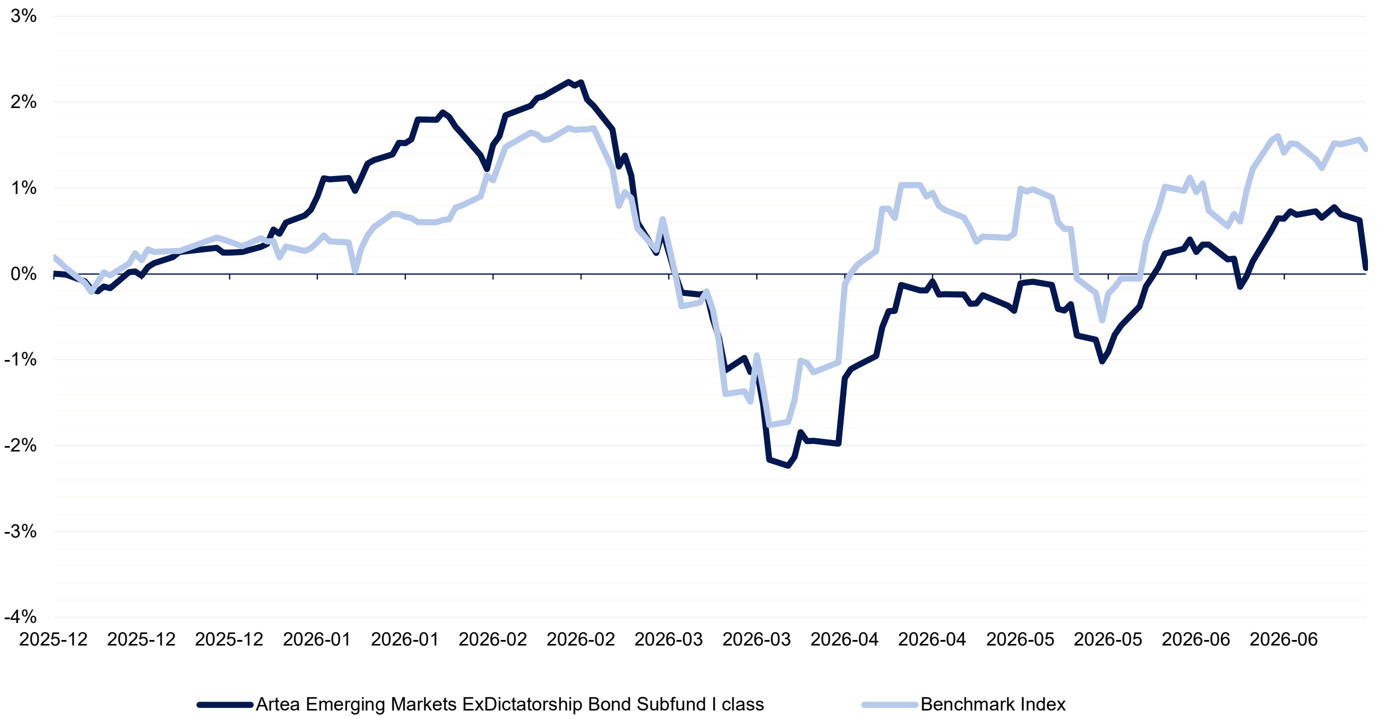


Artea Emerging Markets Ex-Dictatorship Bond subfund



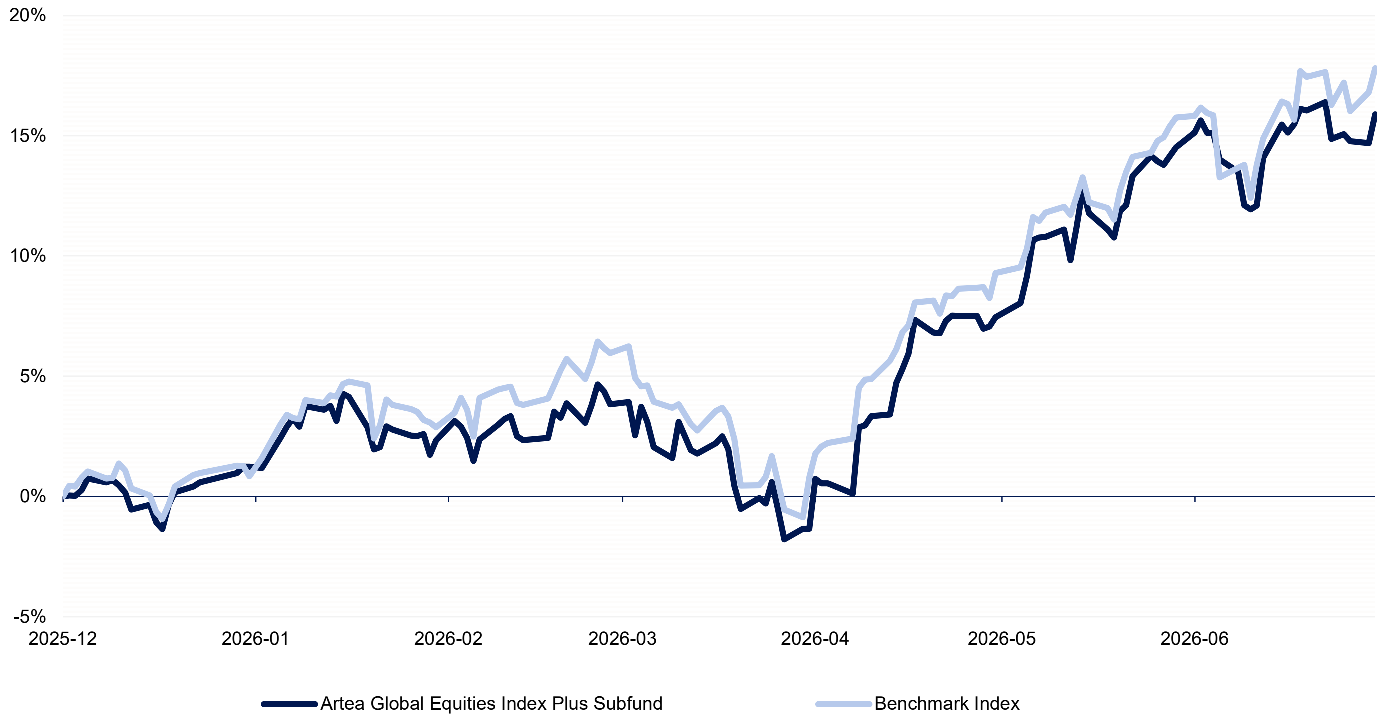
6. Dynamics of unit of account values and benchmark index values since the incorporation of the Fund (continued)





6. Dynamics of unit of account values and benchmark index values since the incorporation of the Fund (continued)

Artea Global Equities Index Plus Subfund



IV. INFORMATION ON THE COMPOSITION OF THE PORTFOLIO OF INVESTMENT INSTRUMENTS

7. Composition of investment instruments portfolio at the end of the reporting period

Artea Pan-European and Baltic Bond Subfund

Name of CIE	ISIN	Quantity, items		Total market value, EUR		Share in net assets, %	
		2026-06	2025-06	2026-06	2025-06	2026-06	2025-06
Other transferable securities referred to in Article 79(4) of the Law on Collective Investment Undertakings							
INVL Emerging Europe Bond Fund - I Class	LU2228214792	77 813,272	67 295,564	8 614 707	7 148 808	99,09	92,61
Total:				**8 614 707**	**7 148 808**	**99,09**	**92,61**

Bank	Currency	Total market value, EUR		Share in net assets, %	
		2026-06	2025-06	2026-06	2025-06
Cash					
AB SEB bankas	EUR	85 909	578 372	0,99	7,49
AB Artea bankas	EUR	18	18	-	-
Total:		**85 927**	**578 390**	**0,99**	**7,49**

Name	Brief description	Total value		Share in net assets, %	
		2026-06	2025-06	2026-06	2025-06
Amounts payable	Amounts payable to the management company and the depository	(6 379)	(5 321)	(0,06)	(0,06)
Amounts payable	Other amounts payable	(1 352)	(2 832)	(0,02)	(0,04)
Total:		**(7 731)**	**(8 153)**	**(0,08)**	**(0,10)**

7. Composition of investment instruments portfolio at the end of the reporting period (continued)

Artea Emerging Markets Ex-Dictatorship Bond subfund

Issuer’s name	ISIN	Total nominal value, EUR		Total market value, EUR		Share in net assets, %	
		2026-06	2025-06	2026-06	2025-06	2026-06	2025-06
Transferable securities traded on another regulated market							
AENZAC 12 05/14/29	USP0091FAB50	325 000	277 304	289 723	281 567	2,05	2,60
AKRPLS 6 05/15/30	XS3046302488	455 000	200 000	477 960	209 258	3,39	1,94
ARAGVI 11 1/8 11/20/29	XS2932787687	388 218	405 290	264 128	413 854	1,87	3,83
ARAGVI 12 3/4 05/26/31	XS3367725754	250 000	-	176 438	-	1,25	-
BALTIK 10 10/02/34	LV0000804060	251 000	251 000	269 310	270 941	1,91	2,51
BRAZIL 5 5/8 02/21/47	US105756BY51	550 000	-	421 554	-	2,99	-
CHILE 3.8 07/01/35	XS3107229281	350 000	-	366 015	-	2,59	-
CHILE 4 1/8 07/05/34	XS2645248225	100 000	100 000	107 250	107 158	0,76	0,99
CITADE 5 12/13/31	LV0000880102	120 000	120 000	119 229	117 628	0,85	1,09
CITADE 8 04/05/34	LV0000803054	40 000	40 000	42 767	42 552	0,30	0,39
CIVINI 10 07/17/29	LT0000134413	250 000	-	263 826	-	1,87	-
COLOM 5 5/8 02/19/36	XS3183160236	250 000	-	253 635	-	1,80	-
COLOM 7 1/2 02/02/34	US195325EG61	425 000	362 628	410 380	372 703	2,91	3,45
CRTSHP 9 02/11/30	NO0013470559	375 000	-	356 116	-	2,52	-
CSNABZ 6 3/4 01/28/28	USG2583XAB76	200 000	-	151 157	-	1,07	-
CSNABZ 8 7/8 12/05/30	USL21779AL44	550 000	298 635	364 998	296 477	2,59	2,75
DOMREP 7.45 04/30/44	USP3579EAY34	475 000	-	458 653	-	3,25	-
EASEUR 6 1/2 05/15/30	XS3073101712	529 000	225 000	554 700	234 079	3,93	2,16
ECOPET 8 3/8 01/19/36	US279158AV11	600 000	-	585 990	-	4,15	-
FRICON 7.7 07/21/28	USP4R54KAA49	750 000	426 621	124 834	348 357	0,88	3,22
GWILN 6 1/4 03/31/30	XS2809868446	560 000	460 000	545 264	447 230	3,86	4,13
INDON 4 1/8 01/15/37	XS2970332552	350 000	-	342 755	-	2,43	-
INDON 4.46 03/04/38	XS3304516027	200 000	-	197 381	-	1,41	-
IVYCST 4 7/8 01/30/32	XS2264871828	100 000	100 000	100 915	91 779	0,71	0,85
IVYCST 5 7/8 10/17/31	XS2064786754	350 000	350 000	375 274	346 236	2,67	3,20
LCKULT 8 1/4 12/17/35	LT0000136228	225 000	-	226 863	-	1,61	-
LHVGRP 5 1/2 09/16/35	XS3153067288	200 000	-	210 797	-	1,49	-
LHVGRP 9 1/2 PERP	XS3042781024	225 000	225 000	245 903	229 636	1,74	2,12
LIMAK 9 3/4 07/25/29	XS2862382541	400 000	-	370 181	-	2,62	-
MACEDO 1 5/8 03/10/28	XS2310118893	190 000	190 000	184 075	179 148	1,30	1,66
MACEDO 4 3/4 01/21/34	XS3273796238	300 000	-	304 723	-	2,16	-
MAXGPE 4 3/4 05/19/31	XS3366323072	325 000	-	329 107	-	2,33	-
MEX 5 1/8 05/04/37	XS2991917613	525 000	-	535 665	-	3,79	-
MLGPW 4 3/4 01/20/31	XS3239189296	150 000	-	151 515	-	1,07	-
MLGPW 6 1/8 10/15/29	XS2914001750	475 000	375 000	497 035	392 760	3,52	3,63
MOVIBZ 9.7 10/11/33	USL65266AD74	400 000	-	340 392	-	2,41	-
PANAMA 6.4 02/14/35	US698299BT07	400 000	341 297	379 971	340 754	2,69	3,15
PEMEX 6.7 02/16/32	US71643VAB18	360 000	435 154	326 616	415 544	2,31	3,83
PNPROJ 10 06/04/27	LV0000104271	225 000	-	227 167	-	1,61	-
POLAND 3 5/8 06/15/36	XS3268043554	200 000	-	200 702	-	1,42	-
ROMANI 5 5/8 02/22/36	XS2770921315	600 000	500 000	615 280	486 492	4,36	4,49
SUPERN 5 06/24/30	XS3103692250	320 000	300 000	328 260	300 835	2,33	2,78
TVLRO 4 3/4 05/27/32	XS3348713390	400 000	-	402 734	-	2,85	-
VANAGS 10 10/29/27	LT0000133886	250 000	250 000	253 810	260 235	1,80	2,41
AIRBAL 14 1/2 08/14/29	XS2800678224	-	275 000	-	265 394	-	2,45
CECBAK 5 5/8 11/28/29	XS2948748012	-	200 000	-	208 612	-	1,93
CZGRPA 5 1/4 01/10/31	XS3105190576	-	100 000	-	101 817	-	0,94
ECOPET 8 7/8 01/13/33	US279158AS81	-	383 959	-	411 585	-	3,81
ERAFP 6 1/2 11/30/29	FR001400QC85	-	300 000	-	309 982	-	2,87
LUMINO 5.399 10/14/35	XS2907162767	-	300 000	-	324 927	-	3,00
MACEDO 6.96 03/13/27	XS2582522681	-	100 000	-	106 998	-	0,99
MAXGPE 6 1/4 07/12/27	XS2485155464	-	280 000	-	304 667	-	2,82
MEX 1.45 10/25/33	XS2289587789	-	100 000	-	79 785	-	0,74
MOVIBZ 7.85 04/11/29	USL65266AC91	-	255 973	-	241 008	-	2,23
PEPGRP 7 1/4 07/01/28	XS2643284388	-	400 000	-	430 324	-	3,98
ROMGAZ 4 3/4 10/07/29	XS2914558593	-	210 000	-	219 731	-	2,03
TDBBNK 4 1/8 06/30/28	XS2356571559	-	213 311	-	190 902	-	1,77
ULKER 7 7/8 07/08/31	XS2855391533	-	221 843	-	236 342	-	2,19
Total:				**13 751 048**	**10 218 566**	**97,42**	**94,49**

7. Composition of investment instruments portfolio at the end of the reporting period (continued)

Bank	Currency	Total market value, EUR		Share in net assets, %	
		2026-06	2025-06	2026-06	2025-06
Cash					
AB SEB bankas	EUR	663 402	494 330	4,70	4,57
AB Artea bankas	EUR	18	18	-	-
AB SEB bankas	USD	602	4 410	-	0,04
Total:		**664 022**	**498 758**	**4,70**	**4,61**

Instrument	Counterparty	Investment transaction (position)	Transaction (position) value		Total market value, EUR		Validity period	Share in net assets, %	
			2026-06	2025-06	2026-06	2025-06		2026-06	2025-06
Other financial derivatives									
3331268	AB SEB bankas	USD/EUR	796 646	-	(36 051)	-	2026-07-30	(0,26)	-
3353277	AB SEB bankas	USD/EUR	156 092	-	(6 067)	-	2026-07-30	(0,04)	-
3356497	AB SEB bankas	USD/EUR	134 612	-	(5 632)	-	2026-07-30	(0,04)	-
3428762	AB SEB bankas	USD/EUR	144 239	-	(4 163)	-	2026-11-05	(0,03)	-
NDF132057	AB Artea bankas	USD/EUR	3 132 338	-	(141 478)	-	2026-07-30	(1,00)	-
NDF132128	AB Artea bankas	USD/EUR	133 245	-	(6 998)	-	2026-07-30	(0,05)	-
NDF132957	AB Artea bankas	USD/EUR	670 799	-	(19 942)	-	2026-09-30	(0,14)	-
NDF133119	AB Artea bankas	EUR/USD	258 911	-	3 421	-	20216-09-30	0,02	-
3046100	AB SEB bankas	USD/EUR	-	1 367 927	-	91 094	2025-08-07	-	0,84
3071888	AB SEB bankas	EUR/USD	-	447 387	-	(21 794)	2025-08-07	-	(0,20)
NDF130030	AB Artea bankas	USD/EUR	-	2 973 978	-	(1 583)	2025-12-04	-	(0,01)
Total:			**5 426 882**	**4 789 292**	**(216 910)**	**67 717**		**(1,54)**	**0,63**

Name	Brief description	Total value		Share in net assets, %	
		2026-06	2025-06	2026-06	2025-06
Amounts receivable	Other amounts receivable	35 270	-	0,25	-
Amounts payable	Amounts payable for financial and investment assets	(84 246)	(100 000)	(0,60)	(0,92)
Amounts payable	Amounts payable to the Management Company and the Depository	(18 648)	(15 528)	(0,13)	(0,14)
Amounts payable	Other amounts payable	(13 692)	(47 054)	(0,10)	(0,44)
Total:		**(81 316)**	**(162 582)**	**(0,58)**	**(1,50)**

7. Composition of investment instruments portfolio at the end of the reporting period (continued)

Artea Global Equities Index Plus Subfund

Name of CIE	ISIN	Quantity, items		Total market value, EUR		Share in net assets, %	
		2026-06	2025-06	2026-06	2025-06	2026-06	2025-06
Other transferable securities referred to in Article 79(4) of the Law on Collective Investment Undertakings							
BNP Paribas Easy MSCI Europe Min TE	LU1291099718	2 410	-	49 429	-	3,90	-
BNP Paribas Easy MSCI Japan Min TE	LU1291102447	2 700	-	54 918	-	4,33	-
BNP Paribas Easy MSCI Pacific ex Japan Min TE	LU1291106356	1 140	-	18 883	-	1,49	-
D-X MSCI USA SCREENED UCITS ET	LU2870272577	10 730	-	70 206	-	5,54	-
Invesco MSCI USA UCITS ETF Acc	IE00B60SX170	520	-	100 071	-	7,89	-
Invesco MSCI USA Universal Screened UCITS ETF Acc	IE00BJQRDM08	880	-	88 546	-	6,98	-
SS SPDR MSCI World UCITS ETF	IE00BFY0GT14	670	-	30 622	-	2,41	-
Xtrackers MSCI Canada Screened UCITS ETF 1C	LU0476289540	220	-	23 993	-	1,89	-
Xtrackers MSCI Europe Small Cap UCITS ETF 1C	LU0322253906	150	-	10 764	-	0,85	-
Xtrackers MSCI USA Screened UCITS ETF 1C	IE00BJZ2DC62	1 530	-	87 317	-	6,89	-
Xtrackers MSCI USA UCITS ETF	IE00BJ0KDR00	450	-	87 010	-	6,86	-
iShares MSCI EM ex-China UCITS ETF	IE00BMG6Z448	9 290	-	79 021	-	6,23	-
iShares MSCI Europe Screened UCITS ETF	IE00BFNM3D14	6 520	-	71 603	-	5,65	-
iShares MSCI USA Small Cap ESG Enhanced CTB UCITS ETF	IE00B3VWM098	92	-	57 417	-	4,53	-
iShares MSCI USA screened UCITS ETF	IE00BFNM3G45	7 140	-	97 432	-	7,68	-
iShares MSCI World Screened UCITS ETF	IE00BFNM3J75	7 650	-	90 117	-	7,11	-
iShares MSCI World Small Cap UCITS ETF	IE00BF4RFH31	1 690	-	15 590	-	1,23	-
Amundi MSCI Emerging Ex China	LU2009202107	1 280	-	54 950	-	4,33	-
Total:				**1 087 889**	**0**	**85,79**	

Issuer's name	ISIN	Quantity, items		Total market value, EUR		Share in net assets, %	
		2026-06	2025-06	2026-06	2025-06	2026-06	2025-06
Transferable securities listed on the Baltic Exchange							
Coop Pank AS	EE3100007857	6 520	-	14 834	-	1,17	-
LHV Group AS	EE3100102203	4 000	-	13 440	-	1,06	-
Iš viso:				**28 274**	**-**	**2,23**	-

7. Composition of investment instruments portfolio at the end of the reporting period (continued)

Issuer’s name	ISIN	Quantity, items		Total market value, EUR		Share in net assets, %	
		2026-06	2025-06	2026-06	2025-06	2026-06	2025-06
Transferable securities traded on another regulated market							
HgCapital Trust PLC/Fund	GB00BJ0LT190	5 000	-	21 931	-	1,72	-
Inter Cars SA	PLINTCS00010	78		14 581		1,15	
Microsoft Corp	US5949181045	60		19 470		1,54	
Oakley Capital Investments Ltd	BMG670131058	3 500	-	19 413	-	1,53	-
Iš viso:				**75 395**	**-**	**5,94**	-

Bank	Currency	Total market value, EUR		Share in net assets, %	
		2026-06	2025-06	2026-06	2025-06
Cash					
AB SEB bankas	EUR	94 996	-	7,51	
AB SEB bankas	USD	46	-	-	
AB SEB bankas	PLN	60	-	-	
AB SEB bankas	GBP	61	-	-	
AB Artea bankas	EUR	15	-	-	
Total:		**95 178**		**7,51**	

Name	Brief description	Total value		Share in net assets, %	
		2026-06	2025-06	2026-06	2025-06
Amounts receivable	Other amounts receivable	136	-	0,01	-
Amounts payable	Amounts payable for financial and investment assets	(18 805)	-	(1,48)	-
Total:		**(18 669)**	**-**	**(1,47)**	**-**

The Fund started operating on 1 December 2025; therefore, no comparative data is available.

8. Breakdown of the composition of the investment portfolio at the end of the reporting period

Artea Pan-European and Baltic Bond Subfund

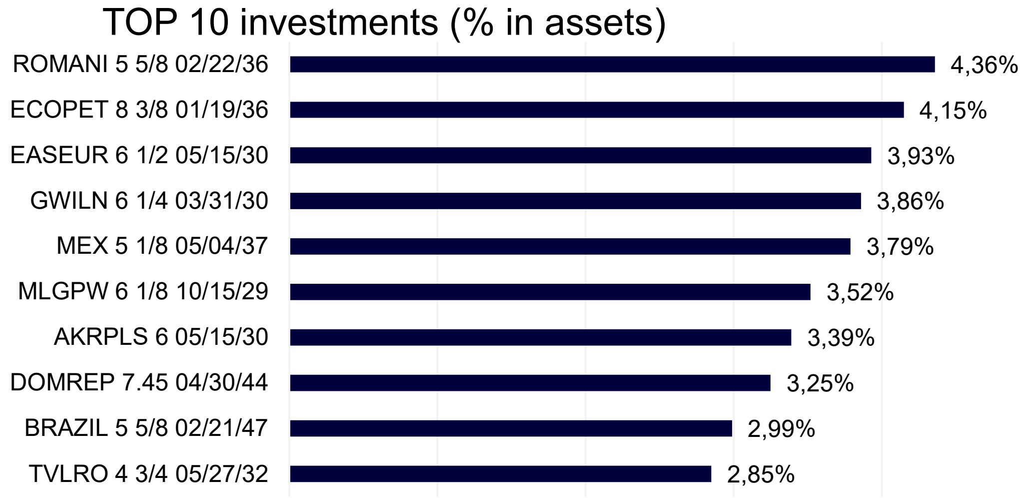
The INVL Emerging Europe Bond Sub-Fund is the funding entity of the INVL Emerging Europe Bond Fund, a sub-fund of the INVL Fund, an umbrella harmonised collective investment entity for transferable securities domiciled in the Grand Duchy of Luxembourg, investing at least 85% of its net assets in units on an ongoing basis.

The Luxembourg Sub-Fund INVL Emerging Europe Bond Fund invests up to 100% of its assets in emerging Europe government and corporate debt securities. At least 51% of the Sub-Fund's bond portion is invested in emerging European government and corporate debt securities. The remainder of the Sub-Fund's net assets shall be held in cash in a bank account or invested only in liquid assets that are consistent with the investment strategy, in accordance with the requirements set out in the legislation.

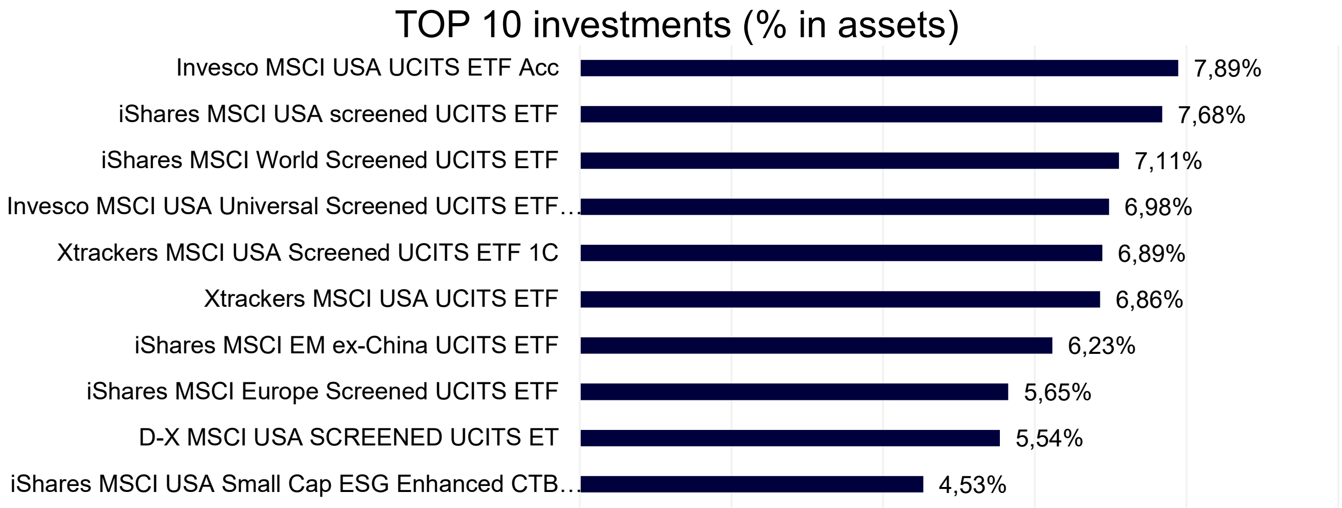
At the end of the reporting period, 99,09% of the net asset value of the INVL Emerging Europe Bond Sub-Fund consisted of INVL Emerging Europe Bond Fund – Class I investment.

For more information on the breakdown of the portfolio of investment instruments, see the overviews: https://www.artea.lt/lt/privatiems/taupymas-investavimas/investavimas/investiciniai-fondai/artea-emerging-markets-ex-dictatorship-bond-subfondas

Artea Emerging Markets Ex-Dictatorship Bond subfund



Artea Global Equities Index Plus Subfund



For more information on the breakdown of the portfolio of investment instruments, see the overviews: *https://www.artea.lt/lt/privatiems/taupymas-investavimas/investavimas/investiciniai-fondai/artea-emerging-markets-ex-dictatorship-bond-subfondas*

9. Manager's commentary on the changes in the returns of the Fund's investment portfolios during the reporting period

The change in the value of the portfolio of the Sub-Fund's Fund was mainly influenced by market prices of financial instruments.

V. FINANCIAL SITUATION OF THE COLLECTIVE INVESTMENT UNDERTAKING

10.1. statement of net assets

Artea Umbrella Fund
STATEMENT OF NET ASSETS AS AT 30 JUNE 2026

No.	Assets	Artea Pan-European and Baltic Bond Subfund	Artea Emerging Markets Ex-Dictatorship Bond subfund	Artea Global Equities Index Plus Subfund	Consolidated data
A.	ASSETS	8 700 633	14 233 429	1 286 873	**24 220 935**
1.	CASH	85 927	664 022	95 178	**845 127**
2.	TIME DEPOSITS	-	-	-	**-**
3.	MONEY MARKET INSTRUMENTS	-	-	-	**-**
3.1.	Treasury bills	-	-	-	**-**
3.2.	Other money market instruments	-	-	-	**-**
4	TRANSFERABLE SECURITIES	8 614 706	13 751 047	1 191 559	**23 557 312**
4.1.	Non-equity securities	-	13 751 047	-	**13 751 047**
4.1.1.	Non-equity securities issued or guaranteed by governments and central banks	-	5 254 228	-	**5 254 228**
4.1.2.	Other non-equity securities	-	8 496 819	-	**8 496 819**
4.2.	Equity securities	-	-	103 669	**103 669**
4.3.	Investment units and shares of other collective investment undertakings	8 614 706	-	1 087 890	**9 702 596**
5.	PREPAYMENTS	-	-	-	**-**
6	AMOUNTS RECEIVABLE	-	35 270	136	**35 406**
6.1.	Amounts receivable from sale of investments	-	-	-	**-**
6.2.	Other amounts receivable	-	35 270	136	**35 406**
7.	INVESTMENT AND OTHER ASSETS	-	216 910	-	**216 910**
7.1.	Investment assets	-	-	-	**-**
7.2.	Derivative financial instruments	-	216 910	-	**216 910**
7.3.	Other assets	-	-	-	**-**
B.	LIABILITIES	7 731	116 586	18 805	**143 122**
1.	Amounts payable	7 731	116 586	18 805	**143 122**
1.1.	Amounts payable for financial and investment assets	-	84 246	18 805	**103 051**
1.2.	Amounts payable to the management company and the depository	6 379	18 648	-	**25 027**
1.3.	Other payables	1 352	13 692	-	**15 044**
2.	Accrued charges	-	-	-	**-**
3.	Borrowings from credit institutions	-	-	-	**-**
4.	Liabilities under contracts on derivative financial instruments	-	-	-	**-**
5.	Other liabilities	-	-	-	**-**
C.	NET ASSETS	8 692 902	14 116 843	1 268 068	**24 077 813**

10.1. statement of net assets (continued)

Artea Umbrella Fund

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2025

No.	Assets	Artea Pan-European and Baltic Bond Subfund	Artea Emerging Markets Ex-Dictatorship Bond subfund	Artea Global Equities Index Plus Subfund	Consolidated data
A.	ASSETS	8 724 596	13 194 280	164 410	**22 083 286**
1.	CASH	355 534	897 434	19 127	**1 272 095**
2.	TIME DEPOSITS	-	-	-	**-**
3.	MONEY MARKET INSTRUMENTS	-	-	-	**-**
3.1.	Treasury bills	-	-	-	**-**
3.2.	Other money market instruments	-	-	-	**-**
4	TRANSFERABLE SECURITIES	8 367 899	12 285 734	145 182	**20 798 815**
4.1.	Non-equity securities	-	11 945 597	-	**11 945 597**
4.1.1.	Non-equity securities issued or guaranteed by governments and central banks	-	4 003 897	-	**4 003 897**
4.1.2.	Other non-equity securities	-	7 941 700	-	**7 941 700**
4.2.	Equity securities	-	-	16 237	**16 237**
4.3.	Investment units and shares of other collective investment undertakings	8 367 899	340 137	128 945	**8 836 981**
5.	PREPAYMENTS	-	-	-	**-**
6	AMOUNTS RECEIVABLE	1 163	536	101	**1 800**
6.1.	Amounts receivable from sale of investments	-	-	-	**-**
6.2.	Other amounts receivable	1 163	536	101	**1 800**
7.	INVESTMENT AND OTHER ASSETS	-	10 576	-	**10 576**
7.1.	Investment assets	-	-	-	**-**
7.2.	Derivative financial instruments	-	10 576	-	**10 576**
7.3.	Other assets	-	-	-	**-**
B.	LIABILITIES	33 585	21 067	-	**54 652**
1.	Amounts payable	33 585	21 067	-	**54 652**
1.1.	Amounts payable for financial and investment assets	-	-	-	**-**
1.2.	Amounts payable to the management company and the depository	6 479	17 502	-	**23 981**
1.3.	Other payables	27 106	3 565	-	**30 671**
2.	Accrued charges	-	-	-	**-**
3.	Borrowings from credit institutions	-	-	-	**-**
4.	Liabilities under contracts on derivative financial instruments	-	-	-	**-**
5.	Other liabilities	-	-	-	**-**
C.	NET ASSETS	8 691 011	13 173 213	164 410	**22 028 634**

10.2. statement of changes in net assets

Artea Umbrella Fund

STATEMENT OF CHANGES IN NET ASSETS FOR JANUARY-JUNE 2026

No.	Items	Artea Pan-European and Baltic Bond Subfund	Artea Emerging Markets Ex-Dictatorship Bond subfund	Artea Global Equities Index Plus Subfund	Consolidated data
1.	NET ASSET VALUE AT 1 JANUARY	8 691 011	13 173 213	164 410	**22 028 634**
2.	INCREASE IN NET ASSET VALUE	-	-	-	**-**
2.1.	Contributions of participants	2 044 255	4 138 452	1 047 708	**7 230 415**
2.2.	Transfers from other funds	-	-	-	**-**
2.3.	Guarantee contributions	-	-	-	**-**
2.4.	Investment income	-	1 223	598	**1 821**
2.4.1.	Interest income	-	1 223	-	**1 223**
2.4.2.	Dividends	-	-	598	**598**
2.4.3.	Rental income	-	-	-	**-**
2.5.	Gain on change in value and sale of investments	112 001	642 084	99 727	**853 812**
2.6.	Foreign exchange gain	-	-	1	**1**
2.7.	Gain on transactions involving derivative financial instruments	-	-	-	**-**
2.8.	Other increases in net asset value	-	455	17	**472**
	TOTAL INCREASE IN NET ASSET VALUE:	2 156 256	4 782 214	1 148 051	**8 086 521**
3.	DECREASE IN NET ASSET VALUE	-	-	-	**-**
3.1.	Payments to participants	2 123 225	3 122 661	40 981	**5 286 867**
3.2.	Transfers to other funds	-	-	-	**-**
3.3.	Loss on change in value and sale of investments	-	417 278	3 246	**420 524**
3.4.	Foreign exchange loss	-	171	166	**337**
3.5.	Loss on transactions involving derivative financial instruments	-	202 012	-	**202 012**
3.6.	Management costs:	31 140	91 317	-	**122 457**
3.6.1.	Fee to management company	19 619	72 507	-	**92 126**
3.6.2.	Fee to depository	3 923	7 419	-	**11 342**
3.6.3.	Fee to intermediaries	245	-	-	**245**
3.6.4.	Audit fee costs	3 034	4 740	-	**7 774**
3.6.5.	Interest costs	-	-	-	**-**
3.6.6.	Other costs	4 319	6 651	-	**10 970**
3.7.	Other decreases in net asset value	-	-	-	**-**
3.8.	Reimbursement of costs (-)	-	-	-	**-**
	TOTAL DECREASE IN THE VALUE OF NET ASSETS:	2 154 365	3 833 439	44 393	**6 032 197**
4.	Change in net asset value	1 891	948 775	1 103 658	**2 054 324**
5.	Profit distribution	-	5 145	-	**5 145**
6.	NET ASSET VALUE AT 30 JUNE	8 692 902	14 116 843	1 268 068	**24 077 813**

10.2. statement of changes in net assets (continued)

Artea Umbrella Fund

STATEMENT OF CHANGES IN NET ASSETS FOR JANUARY-JUNE 2025

No.	Items	Artea Pan-European and Baltic Bond Subfund	Artea Emerging Markets Ex-Dictatorship Bond subfund	Artea Global Equities Index Plus Subfund*	Consolidated data
1.	NET ASSET VALUE AT 1 JANUARY	6 714 559	11 848 500	-	**18 563 059**
2.	INCREASE IN NET ASSET VALUE	-	-	-	**-**
2.1.	Contributions of participants	1 214 607	2 562 258	-	**3 776 865**
2.2.	Transfers from other funds	-	-	-	**-**
2.3.	Guarantee contributions	-	-	-	**-**
2.4.	Investment income	137	3 736	-	**3 873**
2.4.1.	Interest income	137	-	-	**137**
2.4.2.	Dividends	-	3 736	-	**3 736**
2.4.3.	Rental income	-	-	-	**-**
2.5.	Gain on change in value and sale of investments	182 357	523 573	-	**705 930**
2.6.	Foreign exchange gain	-	-	-	**-**
2.7.	Gain on transactions involving derivative financial instruments	-	464 145	-	**464 145**
2.8.	Other increases in net asset value	-	-	-	**-**
	TOTAL INCREASE IN NET ASSET VALUE:	1 397 101	3 553 712	-	**4 950 813**
3.	DECREASE IN NET ASSET VALUE	-	-	-	**-**
3.1.	Payments to participants	366 613	3 962 400	-	**4 329 013**
3.2.	Transfers to other funds	-	-	-	**-**
3.3.	Loss on change in value and sale of investments	-	521 868	-	**521 868**
3.4.	Foreign exchange loss	-	17 994	-	**17 994**
3.5.	Loss on transactions involving derivative financial instruments	-	-	-	**-**
3.6.	Management costs:	26 002	85 992	-	**111 994**
3.6.1.	Fee to management company	15 264	70 958	-	**86 222**
3.6.2.	Fee to depository	3 053	5 961	-	**9 014**
3.6.3.	Fee to intermediaries	70	-	-	**70**
3.6.4.	Audit fee costs	3 088	4 122	-	**7 210**
3.6.5.	Interest costs	-	-	-	**-**
3.6.6.	Other costs	4 527	4 951	-	**9 478**
3.7.	Other decreases in net asset value	-	-	-	**-**
3.8.	Reimbursement of costs (-)	-	-	-	**-**
	TOTAL DECREASE IN THE VALUE OF NET ASSETS:	392 615	4 588 254	-	**4 980 869**
4.	Change in net asset value	1 004 486	(1 034 542)	-	**(30 056)**
5.	Profit distribution	-	-	-	**-**
6.	NET ASSET VALUE AT 30 JUNE	7 719 045	10 813 958	-	**18 533 003**

*The Fund started operating on 1 December 2025; therefore, no comparative data is available.

11. Other relevant information about the financial position of the Fund, factors and circumstances affecting the assets or liabilities of the collective investment undertaking:

On 1 December 2025, Artea Global Equities Index Plus Subfund was established, with the objective of enabling investors to achieve the highest possible return by investing in a globally diversified portfolio of equity securities. In addition, two unit classes of Artea Emerging Markets Ex-Dictatorship Bond Subfund were established: Class D, which distributes payouts from the subfund on a quarterly basis, and Class I, which is intended for investments starting from 100–500 thousand.

VI. INFORMATION ON DIVIDEND PAYMENTS

12. Information on the amount of dividends accrued and/or paid

Artea Emerging Markets ExDictatorship Bond Subfund

Payment date	Dividend payment period	Dividend per unit	Net amount paid after taxes, Eur
2026-04-07	2026-01-01–2026-03-31	1,433003010	4821,04
2026-07-10	2026-04-01–2026-06-30	1,926074920	7644,94

VII. OTHER INFORMATION

13. Explanations, comments, illustrative graphic material and other relevant information on the Fund’s activities

For information on the Fund’s performance, the Fund’s rules, reports, reviews and other relevant information, please visit the management company’s website www.artea.lt.

VIII. RESPONSIBLE PERSONS

14. Names, titles, positions and places of employment of the persons who prepared the report (if the persons who prepared the report are not employees of the company)

The reports were prepared by the employees of the management company.

15. Signature of the Head of the Fund Manager

Vaidotas Rūkas, Director of Artea Asset Management, UAB