

Interim information

For the nine months period ended
30 September 2025

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THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF FINANCIAL POSITION

		30 September 2025		31 december 2024	
	Notes	Group	Bank	Group	Bank
ASSETS					
Cash and cash equivalents		544,327	536,001	395,136	386,365
Securities in the trading book	2	15,536	14,537	235,110	13,543
Due from other banks		3,864	3,864	3,121	3,121
Derivative financial instruments – assets		311	310	1,093	1,093
Loans to customers	1	3,367,546	3,351,680	3,117,700	3,105,007
Finance lease receivables	1	351,830	351,830	316,897	316,897
Investment securities at fair value	2	271,716	36,762	43,868	43,620
Investment securities at amortized cost	2	902,718	893,885	726,937	716,864
Investments in subsidiaries and associates	2	270	89,185	270	84,069
Intangible assets		40,851	6,716	43,617	7,859
Property, plant and equipment		13,650	13,271	15,261	14,689
Current income tax prepayment		4,695	4,661	82	-
Deferred income tax asset		6,385	2,408	6,076	2,716
Other assets	3	17,547	15,420	17,301	15,064
Assets held for sale	3	-	-	150	150
Total assets		5,541,246	5,320,530	4,922,619	4,711,057
LIABILITIES					
Due to other banks and financial institutions		186,419	189,014	229,824	232,451
Derivative financial instruments – liabilities	4	1,053	1,053	123	123
Due to customers	4	3,756,003	3,756,456	3,397,045	3,402,364
Debt securities in issue		741,436	741,436	448,159	448,159
Current income tax liabilities		476	-	303	48
Deferred income tax liabilities		6,174	-	6,141	-
Liabilities related to insurance activities		205,448	-	198,432	-
Other liabilities		52,259	38,980	57,420	40,908
Total liabilities		4,949,268	4,726,939	4,337,447	4,124,053
EQUITY					
Share capital	6	189,196	189,196	192,269	192,269
Share premium		25,534	25,534	25,534	25,534
Treasury shares (-)	6	(2,143)	(2,143)	(8,375)	(8,375)
Reserve capital		756	756	756	756
Statutory reserve		76,516	76,000	61,025	60,805
Reserve for acquisition of own shares	6	20,000	20,000	20,000	20,000
Financial instruments revaluation reserve		(2,190)	(2,190)	(2,989)	(2,989)
Other equity	6	1,627	1,201	1,480	1,019
Retained earnings		282,682	285,237	295,472	297,985
Non-controlling interest		-	-	-	-
Total equity		591,978	593,591	585,172	587,004
Total liabilities and equity		5,541,246	5,320,530	4,922,619	4,711,057

The notes on pages 9 - 30 constitute an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer
29th October 2025



Vytautas Sinius

Tomas Varenbergas

THE GROUP'S AND THE BANK'S CONDENSED INCOME STATEMENTS

		2025.01.01-2025.09.30		2024.01.01-2024.09.30	
	Notes	Group	Bank	Group	Bank
Interest revenue calculated using the effective interest method	7	165,909	151,491	183,886	171,953
Other similar income	7	17,392	16,302	19,948	18,593
Interest expense and similar charges	7	(78,970)	(79,001)	(82,779)	(82,880)
Net interest income		104,331	88,792	121,055	107,666
Fee and commission income	8	29,988	24,671	27,644	23,570
Fee and commission expense	8	(7,268)	(6,510)	(6,635)	(5,977)
Net fee and commission income		22,720	18,161	21,009	17,593
Net gain from trading activities	11	11,354	7,095	14,540	4,725
Net gain (loss) from derecognition of financial assets		3,747	3,800	(34)	114
Net gain (loss) from disposal of tangible assets		163	147	39	22
Revenue related to insurance activities		11,054	-	9,672	-
Other operating income		350	1,004	691	1,097
Salaries and related expenses		(40,316)	(35,814)	(35,393)	(31,280)
Depreciation and amortization expenses		(6,000)	(4,821)	(5,787)	(4,573)
Expenses related to insurance activities	11	(10,426)	-	(15,342)	-
Other operating expenses	9	(34,314)	(30,119)	(25,031)	(21,162)
Operating profit before impairment losses		62,663	48,245	85,419	74,202
Allowance for impairment losses on loans and other assets	10	(3,211)	(905)	(6,907)	(1,524)
Allowance for impairment losses on investments in subsidiaries		-	-	-	-
Share of the profit or loss of investments in subsidiaries accounted for using the equity method	12	-	10,003	-	5,381
Profit before income tax		59,452	57,343	78,512	78,059
Income tax expense		(11,086)	(9,232)	(14,890)	(13,980)
Net profit for the period after tax		48,366	48,111	63,622	64,079
Profit (loss) from discontinued operations, net of tax		-	-	-	-
Net profit for the period		48,366	48,111	63,622	64,079
Net profit attributable to:					
Owners of the Bank		48,366	48,111	63,622	64,079
From continuing operations		48,366	48,111	63,622	64,079
From discontinued operations		-	-	-	-
Non-controlling interest		-	-	-	-
Basic earnings per share (in EUR per share) attributable to owners of the Bank		0.07	-	0.10	-
Diluted earnings per share (in EUR per share) attributable to owners of the Bank		0.07	-	0.10	-

THE GROUP'S AND THE BANK'S CONDENSED INCOME STATEMENTS FOR QUARTER

		2025-07-01 - 2025-09-30		2024-07-01 - 2024-09-30	
	Notes	Group	Bank	Group	Bank
Interest revenue calculated using the effective interest method		55,579	50,317	63,239	59,153
Other similar income		5,739	5,359	6,921	6,489
Interest expense and similar charges		(25,402)	(25,402)	(29,735)	(29,767)
Net interest income		35,916	30,274	40,425	35,875
Fee and commission income		10,263	8,391	9,504	8,010
Fee and commission expense		(2,658)	(2,417)	(2,232)	(1,996)
Net fee and commission income		7,605	5,974	7,272	6,014
Net gain from trading activities		7,024	2,031	3,647	1,516
Net gain (loss) from derecognition of financial assets		(9)	1	57	109
Net gain (loss) from disposal of tangible assets		96	80	16	13
Revenue related to insurance activities		3,644	-	2,697	-
Other operating income		126	576	386	491
Salaries and related expenses		(12,695)	(11,231)	(12,219)	(10,852)
Depreciation and amortization expenses		(1,595)	(1,203)	(2,111)	(1,703)
Expenses related to insurance activities		(6,957)	-	(3,906)	-
Other operating expenses		(13,415)	(12,465)	(7,901)	(6,846)
Operating profit before impairment losses		19,740	14,037	28,363	24,617
Allowance for impairment losses on loans and other assets		568	1,474	(2,991)	(1,548)
Allowance for impairment losses on investments in subsidiaries		-	-	-	-
Share of the profit or loss of investments in subsidiaries accounted for using the equity method		-	4,160	-	2,097
Profit before income tax		20,308	19,671	25,372	25,166
Income tax expense		(3,841)	(3,130)	(4,742)	(4,413)
Net profit for the period after tax		16,467	16,541	20,630	20,753
Profit (loss) from discontinued operations, net of tax		-	-	-	-
Net profit for the year		16,467	16,541	20,630	20,753
Net profit attributable to:					
Owners of the Bank		16,467	16,541	20,630	20,753
From continuing operations		16,467	16,541	20,630	20,753
From discontinued operations		-	-	-	-
Non-controlling interest		-	-	-	-

The notes on pages 9 - 30 constitute an integral part of these financial statements.

THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

	2025-01-01 - 2025-09-30		2024-01-01 - 2024-09-30	
	Group	Bank	Group	Bank
Net profit for the period	48,366	48,111	63,622	64,079
Other comprehensive income				
Items that may be subsequently reclassified to profit or loss:				
Gain from revaluation of financial assets	964	964	2,468	2,468
Deferred income tax on gain from revaluation of financial assets	(165)	(165)	(493)	(493)
Items that may not be subsequently reclassified to profit or loss:				
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	-	-	-	-
Other comprehensive income, net of deferred tax	799	799	1,975	1,975
Total comprehensive income for the period	49,165	48,910	65,597	66,054
Total comprehensive income (loss) attributable to:				
Owners of the (Bank):	49,165	48,910	65,597	66,054
Non-controlling interest	-	-	-	-

THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF COMPREHENSIVE INCOME FOR QUARTER

	2025.07.01-2025.09.30		2024.07.01-2024.09.30	
	Group	Bank	Group	Bank
Net profit for the period	16,467	16,541	20,630	20,753
Other comprehensive income				
Items that may be subsequently reclassified to profit or loss:				
Gain from revaluation of financial assets	231	231	1,146	1,146
Deferred income tax on gain from revaluation of financial assets	(48)	(48)	(229)	(229)
Items that may not be subsequently reclassified to profit or loss:				
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	-	-	-	-
Other comprehensive income, net of deferred tax	182	182	917	917
Total comprehensive income for the period	16,649	16,723	21,547	21,670
Total comprehensive income (loss) attributable to:				
Owners of the Bank	16,649	16,723	21,547	21,670
Non-controlling interest	-	-	-	-

The notes on pages 9 - 30 constitute an integral part of these financial statements.

THE GROUP'S CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share capital	Share premium	Treasury shares	Reserve capital	Financial instruments revaluation reserve	Statutory reserve	Reserve for acquisition of own shares	Other equity	Retained earnings	Total
1 January 2024	192,269	25,534	(1,500)	756	(5,426)	47,803	20,000	1,697	261,995	543,128
Transfer to/from statutory reserve	-	-	-	-	-	13,222	-	-	(13,222)	-
Acquisition of own shares	-	-	(900)	-	-	-	-	-	-	(900)
Share-based payment	-	-	1,500	-	-	2	-	(217)	4	1,289
Payment of dividends	-	-	-	-	-	-	-	-	(32,095)	(32,095)
Total comprehensive income	-	-	-	-	1,975	-	-	-	63,622	65,597
30 September 2024	192,269	25,534	(900)	756	(3,451)	61,027	20,000	1,480	280,304	577,019
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-	-	-	-
Acquisition of own shares	-	-	(7,475)	-	-	-	-	-	-	(7,475)
Share-based payment	-	-	-	-	-	(2)	-	-	3	1
Total comprehensive income	-	-	-	-	462	-	-	-	15,165	15,627
31 December 2024	192,269	25,534	(8,375)	756	(2,989)	61,025	20,000	1,480	295,472	585,172
Transfer to statutory reserve	-	-	-	-	-	15,491	-	-	(15,491)	-
Acquisition of own shares	-	-	(4,016)	-	-	-	-	-	-	(4,016)
Share-based payment	-	-	-	-	-	-	-	-	-	-
Other changes in shareholders' equity	(3,073)	-	10,248	-	-	-	-	147	(5,868)	1,454
Payment of dividends	-	-	-	-	-	-	-	-	(39,796)	(39,796)
Total comprehensive income	-	-	-	-	799	-	-	-	48,366	49,165
30 September 2025	189,196	25,534	(2,143)	756	(2,190)	76,516	20,000	1,627	282,682	591,979

THE BANK'S CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share capital	Share premium	Treasury shares	Reserve capital	Financial instruments revaluation reserve	Statutory reserve	Reserve for acquisition of own shares	Other equity	Retained earnings	Total
1 January 2024	192,269	25,534	(1,500)	756	(5,426)	47,605	20,000	1,209	263,994	544,441
Transfer to statutory reserve	-	-	-	-	-	13,200	-	-	(13,200)	-
Acquisition of own shares	-	-	(900)	-	-	-	-	-	-	(900)
Share-based payment	-	-	(1,500)	-	-	-	-	(190)	-	1,310
Payment of dividends	-	-	-	-	-	-	-	-	(32,095)	(32,095)
Total comprehensive income	-	-	-	-	1,975	-	-	-	64,079	66,054
30 September 2024	192,269	25,534	(900)	756	(3,451)	60,805	20,000	1,019	282,778	578,810
Increase in share capital	-	-	-	-	-	-	-	-	-	-
Acquisition of own shares	-	-	(7,475)	-	-	-	-	-	-	(7,475)
Share-based payment	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	462	-	-	-	15,207	15,669
31 December 2024	192,269	25,534	(8,375)	756	(2,989)	60,805	20,000	1,019	297,985	587,004
Transfer to statutory reserve	-	-	-	-	-	15,195	-	-	(15,195)	-
Acquisition of own shares	-	-	(4,016)	-	-	-	-	-	-	(4,016)
Share-based payment	-	-	-	-	-	-	-	-	-	-
Other changes in shareholders' equity	(3,073)	-	10,248	-	-	-	-	182	(5,868)	1,489
Payment of dividends	-	-	-	-	-	-	-	-	(39,796)	(39,796)
Total comprehensive income	-	-	-	-	799	-	-	-	48,111	48,910
30 September 2025	189,196	25,534	(2,143)	756	(2,190)	76,000	20,000	1,201	285,237	593,591

The notes on pages 9 - 30 constitute an integral part of these financial statements.

THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF CASH FLOWS

	Notes	30 September 2025		30 September 2024	
		Group	Bank	Group	Bank
Operating activities					
Interest received on loans and advances		173,315	160,316	186,097	173,317
Interest received on debt securities at fair value through profit or loss		1,160	890	1,097	976
Interest paid		(62,740)	(62,772)	(103,970)	(104,185)
Fees and commissions received		29,988	24,671	27,644	23,570
Fees and commissions paid		(7,268)	(6,510)	(6,635)	(5,977)
Net cash inflows from trade in securities at fair value through profit or loss		7,587	861	5,530	9,458
Net inflows from foreign exchange operations		2,796	2,821	4,444	4,442
Inflows from derecognition of financial assets		3,747	3,800	(34)	114
Net gain from disposal of tangible assets		168	91	39	22
Cash inflows related to other activities of Group companies and the Bank		11,404	1,004	10,363	1,097
Cash outflows related to other activities of Group companies and the Bank		(10,426)	-	(15,342)	-
Recoveries on loans previously written off		163	147	221	105
Salaries and related payments to and on behalf of employees		(43,212)	(38,710)	(33,958)	(29,845)
Net operating other cost payment		(34,314)	(30,119)	(25,031)	(21,162)
Income tax paid		(11,086)	(9,232)	(17,399)	(17,270)
Net cash flow from operating activities before change in operating assets and liabilities		61,282	47,258	33,066	34,662
Change in operating assets and liabilities:					
Loans to credit and financial institutions decrease (increase)		(743)	(743)	(49)	(49)
Loans to customers (increase)		(256,095)	(250,487)	(458,705)	(457,465)
Leases to customers (increase)		(34,198)	(34,198)	(43,479)	(43,561)
Decrease in other assets (increase)		(4,102)	(4,263)	4,503	5,926
Increase (decrease) in amounts due to credit and Financial institutions (increase)		(43,254)	(43,286)	(467,524)	(469,231)
Increase (decrease) in due to customers (increase)		369,767	364,901	239,629	239,347
Increase in special and lending funds		-	-	(4,342)	(4,342)
Increase (decrease) in other liabilities (increase)		9,601	20,322	28,904	20,985
Change		40,976	52,246	(701,050)	(708,377)
Net cash flow from (used in) from operating activities		102,258	99,504	(667,984)	(673,715)
Investing activities					
Acquisition of property, plant and equipment, investment property and intangible assets		(1,864)	(1,651)	(3,955)	(3,771)
Disposal of property, plant and equipment, investment property and intangible assets		532	528	(583)	(36)
Securities held to maturity (acquisition)		(730,957)	(681,022)	(371,332)	(299,419)
Proceeds from redemption of securities held to maturity		554,161	508,250	371,696	300,070
Interest proceeds from redemption of securities held to maturity		2,857	1,700	17,336	16,536
Dividends received		81	14	111	13
Sale or redemption of securities held for sale		7,480	7,480	20,042	20,042
Interest received on securities held for sale		276	276	284	284
Establishment of subsidiaries		-	-	(100)	(100)
Net cash flow from (used in) investing activities		(167,434)	(164,425)	33,459	33,606
Financing activities					
Payment of dividends		(39,991)	(39,991)	(32,030)	(32,030)
Acquisition of own shares		(4,540)	(4,540)	(900)	(900)
Interest payment for issued of debt securities		(19,657)	(19,657)	(8,805)	(8,805)
Issue of debt securities		300,000	300,000	325,000	325,000
Redeemable debt securities		(20,000)	(20,000)	-	-
Principal elements of lease payments		(1,445)	(1,255)	(1,444)	(1,577)
Net cash flow (used in) financing activities		214,367	214,557	281,821	281,688
Net increase (decrease) in cash and cash equivalents		149,191	149,636	(352,704)	(358,421)
Cash and cash equivalents at 31 December		395,136	386,365	751,499	742,969
Cash and cash equivalents at 30 September		544,327	536,001	398,795	384,548

The notes on pages 9 - 30 constitute an integral part of these financial statements.

GENERAL INFORMATION

Artea Bankas AB was registered as a public company in the Enterprise Register of the Republic of Lithuania on 4 February 1992. The Bank is licensed by the Bank of Lithuania to perform all banking operations provided for in the Law on Banks of the Republic of Lithuania and the Charter of the Bank. In this document, Artea Bankas AB is referred to as the Bank, Artea Bankas AB and its subsidiaries (described in more detail in Note 2) - the Group.

The Head Office of the Bank is located in Šiauliai, Tilžės str. 149, LT-76348. At the end of the reporting period the Bank had 54 customer service outlets (31 December 2024: 54 outlets). As at 30 September 2025 the Bank had 1,130 employees (31 December 2024: 1,090). As at 30 September 2025 the Group had 1,277 employees (31 December 2024: 1,239 employees).

On May 5, 2025, the bank changed its name from AB Šiaulių bankas to AB Artea bank. The brand update reflects the strategic direction and goal of becoming the leading bank in Lithuania by 2029.

The Bank accepts deposits, issues loans, makes money transfers and documentary settlements, exchanges currencies for its clients, issues and processes debit and credit cards, is engaged in trade finance and is investing and trading in securities, as well as performs other activities set forth in the Law on Banks of the Republic of Lithuania and the Charter of the Bank.

The Bank's shares are listed on the Baltic Main List of the Nasdaq Stock Exchange.

This condensed interim financial information for the nine months period ended 30 September 2025 has been prepared in accordance with IAS 34, "Interim Financial Reporting" as adopted by the EU. The condensed interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024, which have been prepared in accordance with IFRS accounting standards ("IFRS"). Except for the points described below, all the accounting policies applied in the preparation of this condensed interim financial information are consistent with those of the annual financial statements of the Bank for the year ended 31 December 2024.

This does not include all the information necessary to prepare comprehensive financial statements prepared in accordance with IFRS accounting standards. However, selected explanatory notes are provided, which explain the events and transactions important for understanding the changes in the Group's financial position and performance since the last annual financial statements

New and amended standards and interpretations

The Bank's management do not believe that newly published standards, amendments and interpretations that are mandatory for the Group's and Bank's reporting periods beginning on or after 1 January 2025 will have a material impact on the Group's and Bank's financial statements, also there are no new standards, amendments and interpretations that are mandatory for the Group and the Bank with effect from 2025, and that would have a material impact on the Group's and the Bank's financial information.

Critical accounting estimates and judgements

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of current event and actions, actual results ultimately may differ from those estimates. In preparing these condensed interim financial statements, the significant judgements made in applying Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements as at and for the period ended 31 December 2024, except for judgements and estimations used for calculation of impairment, which were revised to reflect the most recent economic forecasts. These assumptions and evaluations are described in more detail in notes 1, 10, and 11.

These financial statements combine the consolidated financial statements for the Group and stand-alone financial statements of the Bank. Such format of reporting was adopted to ensure consistency of presentation with the format prescribed by the Bank of Lithuania and applied for statutory reporting.

No significant amounts of the Group's and the Bank's income or expenses are of a substantial seasonal nature.

NOTE 1

LOANS TO CUSTOMERS AND FINANCE LEASE RECEIVABLES

Credit risk is the risk that the Group or Bank will incur losses due to customers' failure to meet their financial obligations to the Group or Bank. Credit risk mainly arises from lending activities and is the most significant risk in the Group's and Bank business. It also arises from investment activities (debt securities), from the Group's or Bank asset portfolio and from off-balance sheet financial instruments (e.g. lending commitments, guarantees, letters of credit).

The Group and Bank has a credit risk management system in place, which is continuously improved and includes lending policy, a system of credit risk limits, other credit risk management measures, as well as internal control and internal audit of credit risk management.

The Group and Bank assumes risk only in areas that are well known to it and in which it has gained positive experience, in order to avoid excessive risk in transactions that could have a negative impact on a large share of shareholders' equity, while at the same time ensuring an

adequate level of profitability which, given the increasing competition, would ensure the Bank's stable position in the market and increase the Bank's value.

When assessing the credit risk assumed, the Group and Bank follows the principles of prudence, conservatism and caution.

The Group and Bank credit risk management is organized in such a way as to avoid conflicts of interest between staff or structural units. When granting credit to clients, the Group and Bank follows the principle that profit must not be pursued at the expense of excessive credit risk.

Maximum credit risk, disregarding collateral and other credit risk mitigation measures:

	30 September 2025		31 December 2024	
	Group	Bank	Group	Bank
Cash equivalents	465,093	457,327	315,599	307,181
Loans and advances to banks	3,864	3,864	3,121	3,121
Loans and advances to customers:	3,367,546	3,351,680	3,117,700	3,105,007
Loans and advances to financial institutions	-	325,034	20,287	311,104
Loans to individuals (Retail)	1,572,372	1,253,200	1,431,482	1,127,971
Loans to business customers	1,795,174	1,773,446	1,665,931	1,665,932
Finance lease receivables	351,830	351,830	316,897	316,897
Debt securities at fair value through profit or loss	57,431	14,504	56,617	13,521
Derivative financial instruments	311	310	1,093	1,093
Debt securities at fair value through other comprehensive income	34,612	34,474	40,994	40,994
Debt securities at amortized cost	902,718	893,885	726,937	716,864
Other assets subject to credit risk	7,656	6,824	7,258	6,559
Credit risk exposures relating to off –balance sheet items are as follows:				
Financial guarantees	55,217	55,267	87,985	87,985
Letters of credit	-	-	135	135
Loan commitments and other credit related liabilities	509,445	547,134	393,488	403,711
Total	5,755,724	5,717,099	5,067,824	5,003,068

Loans to customers

	30 September 2025		31 December 2024	
	Group	Bank	Group	Bank
Gross loans at amortized cost	3,410,834	3,378,877	3,161,288	3,132,437
Less: allowance for impairment	(49,727)	(33,636)	(49,725)	(33,567)
Net loans at amortized cost	3,361,107	3,345,241	3,111,563	3,098,870
Gross loans at fair value	6,439	6,439	6,137	6,137
Total loans	3,367,546	3,351,680	3,117,700	3,105,007

Through its subsidiaries, UAB "Artea Retrofit Fund 1" and UAB "Artea Retrofit Fund 2", the Bank has granted loans as an investment in a securitization instrument intended to finance multi-apartment building renovation projects.

The Bank's investments in securitization are carried out in several stages, across different investment tranches characterized by varying levels of risk.

Part of the investments made to date were into the tranche with the most significant risk. Therefore, in accordance with IFRS 9 requirements the loans granted to UAB "Artea Retrofit Fund 1" and UAB "Artea Retrofit Fund 2" are measured at fair value through profit or loss and are presented in the statement of financial position under the line item "Loans granted to customers."

At initial recognition, the fair value of these loans was determined to be equal to their acquisition cost. As of September 30, 2025, the net value of these loans amounted to EUR 6,4 million.

During the nine-month period ended September 30, 2025, a loss of EUR 319 thousand was recognized due to an increase in the fair value of these loans.

The remaining portion of loans to UAB "Artea Retrofit Fund 1" and UAB "Artea Retrofit Fund 2", which are measured at amortized cost, had a net value of EUR 66,1 million as of September 30, 2025.

The distribution of loans by stages and days past due:

NOTE 1

LOANS TO CUSTOMERS AND FINANCE LEASE RECEIVABLES (CONTINUED)

Group	30 September 2025					31 December 2024				
	Not due	Due below 30 days	Due 31-90 days	Due over 90 days	Total	Not due	Due below 30 days	Due 31-90 days	Due over 90 days	Total
Stage 1:										
Gross amount	2,936,234	21,693	-	-	2,957,927	2,841,708	42,477	-	-	2,884,185
Allowance for impairment	(23,024)	(92)	-	-	(23,116)	(25,282)	(65)	-	-	(25,347)
Net amount	2,913,210	21,601	-	-	2,934,811	2,816,426	42,412	-	-	2,858,838
Stage 2:										
Gross amount	317,344	44,368	11,540	-	373,252	169,149	25,004	13,405	-	207,558
Allowance for impairment	(5,355)	(3,795)	(1,403)	-	(10,553)	(826)	(3,194)	(1,307)	-	(5,327)
Net amount	311,989	40,573	10,137	-	362,699	168,323	21,810	12,098	-	202,231
Stage 3:										
Gross amount	42,670	7,196	3,380	32,848	86,094	23,870	5,262	3,431	43,117	75,680
Allowance for impairment	(3,235)	(1,167)	(809)	(10,847)	(16,058)	(4,683)	(1,182)	(675)	(12,512)	(19,052)
Net amount	39,435	6,029	2,571	22,001	70,036	19,187	4,080	2,756	30,605	56,628
Total:										
Gross amount	3,296,248	73,257	14,920	32,848	3,417,273	3,034,727	72,743	16,836	43,117	3,167,423
Allowance for impairment	(31,614)	(5,054)	(2,212)	(10,847)	(49,727)	(30,791)	(4,441)	(1,982)	(12,512)	(49,726)
Net amount	3,264,634	68,203	12,708	22,001	3,367,546	3,003,936	68,302	14,854	30,605	3,117,697

Bank	30 September 2025					31 December 2024				
	Not due	Due below 30 days	Due 31-90 days	Due over 90 days	Total	Not due	Due below 30 days	Due 31-90 days	Due over 90 days	Total
Stage 1:										
Gross amount	2,634,041	21,693	-	-	2,655,734	2,552,393	42,477	-	-	2,594,870
Allowance for impairment	(16,319)	(92)	-	-	(16,411)	(18,326)	(65)	-	-	(18,391)
Net amount	2,617,722	21,601	-	-	2,639,323	2,534,067	42,412	-	-	2,576,479
Stage 2:										
Gross amount	617,507	28,225	7,791	-	653,523	458,625	10,296	9,200	-	478,121
Allowance for impairment	(5,093)	(523)	(299)	-	(5,915)	(704)	(41)	(50)	-	(795)
Net amount	612,414	27,702	7,492	-	647,608	457,921	10,255	9,150	-	477,326
Stage 3:										
Gross amount	40,077	5,946	2,559	27,477	76,059	21,358	3,931	2,533	37,762	65,584
Allowance for impairment	(2,028)	(590)	(430)	(8,262)	(11,310)	(3,507)	(570)	(262)	(10,045)	(14,384)
Net amount	38,049	5,356	2,129	19,215	64,749	17,851	3,361	2,271	27,717	51,200
Total:										
Gross amount	3,291,625	55,864	10,350	27,477	3,385,316	3,032,376	56,704	11,733	37,762	3,138,575
Allowance for impairment	(23,440)	(1,205)	(729)	(8,262)	(33,636)	(22,537)	(676)	(312)	(10,045)	(33,570)
Net amount	3,268,185	54,659	9,621	19,215	3,351,680	3,009,839	56,028	11,421	27,717	3,105,005

Loans are assigned to stages using the following principles (a deviation from these principles is allowed in the process of individual loan assessment based on contract-specific circumstances if it would result in more precise assessment of the risk of the contract):

Stage 1 loans: loans with no increase in credit risk observed.

Stage 2 loans: loans with an increase in credit risk observed. Main reasons for determining an increase in credit risk are: deterioration of borrower's financial status from the initial (this criteria is not applicable to the low credit risk loans, i.e. loans that have internal

borrower's financial status assessment grades "very good" or "good" or investment grade credit ratings by external credit rating agencies), payment delay of over 30 days, and other objective criteria showing an increase in credit.

Stage 3 loans: defaulted loans. Main reasons for determining a default are payment delay of over 90 days, bankruptcy of the borrower, termination of the contract, start of the foreclosure procedures and other objective criteria.

NOTE 1

LOANS TO CUSTOMERS AND FINANCE LEASE RECEIVABLES (CONTINUED)

As lending activities are oriented to Lithuanian market, the Bank and the Group held no significant direct loan positions in Russia, Belarus and Ukraine. Potential risk assessment for separate sectors has not demonstrated economic sectors for which risk would be increased. Due to potential increase in credit risk the Bank has individually assessed clients with loans

and finance lease contracts which have medium or high dependency from countries mentioned above through supply or sales chains or through holders structure and if increase in risk was determined credit stages for certain clients were reduced.

Finance lease receivables

	30 September 2025		31 December 2024	
	Group	Bank	Group	Bank
Business customers	296,879	296,879	279,528	279,528
Individuals	60,947	60,947	44,056	44,056
Gross	357,826	357,826	323,584	323,584
Less: Allowance for impairment	(5,996)	(5,996)	(6,687)	(6,687)
Net	351,830	351,830	316,897	316,897

The distribution of finance lease receivables by stages and days past due:

Group	30 September 2025					31 December 2024				
	Not past due	Due <= 30 days	Due 31-90 days	Due >90 days	Total	Not past due	Due <= 30 days	Due 31-90 days	Due >90 days	Total
Stage 1:										
Gross amount	304,252	19,118	-	-	323,370	285,578	16,626	409	37	302,650
Allowance for impairment	(2,855)	(157)	-	-	(3,012)	(4,961)	-	-	-	(4,961)
Net amount	301,397	18,961	-	-	320,358	280,617	16,626	409	37	297,689
Stage 2:										
Gross amount	25,121	2,644	973	-	28,738	14,121	1,735	2,281	91	18,228
Allowance for impairment	(1,069)	(102)	(10)	-	(1,181)	(720)	-	-	-	(720)
Net amount	24,052	2,542	963	-	27,557	13,401	1,735	2,281	91	17,508
Stage 3:										
Gross amount	1,968	700	520	2,530	5,718	322	356	486	1,542	2,706
Allowance for impairment	(502)	(234)	(195)	(872)	(1,803)	-	-	-	(1,006)	(1,006)
Net amount	1,466	466	325	1,658	3,915	322	356	486	536	1,700
Total:										
Gross amount	331,341	22,462	1,493	2,530	357,826	300,021	18,717	3,176	1,670	323,584
Allowance for impairment	(4,426)	(493)	(205)	(872)	(5,996)	(5,681)	-	-	(1,006)	(6,687)
Net amount	326,915	21,969	1,288	1,658	351,830	294,340	18,717	3,176	664	316,897

Bank	30 September 2025					31 December 2024				
	Not past due	Due <= 30 days	Due 31-90 days	Due >90 days	Total	Not past due	Due <= 30 days	Due 31-90 days	Due >90 days	Total
Stage 1:										
Gross amount	304,252	19,118	-	-	323,370	285,578	16,626	409	37	302,650
Allowance for impairment	(2,855)	(157)	-	-	(3,012)	(4,961)	-	-	-	(4,961)
Net amount	301,397	18,961	-	-	320,358	280,617	16,626	409	37	297,689
Stage 2:										
Gross amount	25,121	2,644	973	-	28,738	14,121	1,735	2,281	91	18,228
Allowance for impairment	(1,069)	(102)	(10)	-	(1,181)	(720)	-	-	-	(720)
Net amount	24,052	2,542	963	-	27,557	13,401	1,735	2,281	91	17,508
Stage 3:										
Gross amount	1,968	700	520	2,530	5,718	322	356	486	1,542	2,706
Allowance for impairment	(502)	(234)	(195)	(872)	(1,803)	-	-	-	(1,006)	(1,006)
Net amount	1,466	466	325	1,658	3,915	322	356	486	536	1,700
Total:										
Gross amount	331,341	22,462	1,493	2,530	357,826	300,021	18,717	3,176	1,670	323,584
Allowance for impairment	(4,426)	(493)	(205)	(872)	(5,996)	(5,681)	-	-	(1,006)	(6,687)
Net amount	326,915	21,969	1,288	1,658	351,830	294,340	18,717	3,176	664	316,897

NOTE 2 SECURITIES

Securities in the trading book

Securities in the trading book are comprised of trading securities and other securities that cover insurance contract liabilities under unit-linked insurance contracts of life insurance subsidiary. These securities are measured at fair value through profit or loss.

Taking into account Artea Life Insurance investment strategy, which does not involve active trading or short-term profit seeking and is instead focused on holding securities to ensure liquidity, part of the securities was reclassified from the "Securities in the trading book" to "Investment securities". Both categories of securities continue to be measured at fair value.

	30 September 2025		31 December 2024	
	Group	Bank	Group	Bank
Debt securities:	15,503	14,504	56,617	13,521
Government bonds	999	-	23,059	-
Corporate bonds	14,504	14,504	33,558	13,521
Equity securities	33	33	178,493	22
Total	15,536	14,537	235,110	13,543

	30 September 2025		31 December 2024	
	Group	Bank	Group	Bank
Trading securities:				
Debt securities:	15,503	14,504	28,828	13,521
from AA- to AAA:	-	-	3,492	-
from A- to A+:	999	-	9,571	-
from BBB- to BBB+:	-	-	1,812	-
from BB- to BB+:	-	-	580	148
lower than BB-:	-	-	-	-
no rating:	14,504	14,504	13,373	13,373
Equity securities:	33	33	22	22
listed:	33	33	22	22
unlisted:	-	-	-	-
units of investment funds:	-	-	19,878	-
Total trading securities:	15,536	14,537	48,728	13,543
Other trading book securities:				
Other Debt securities	-	-	27,789	-
from AA- to AAA	-	-	-	-
from A- to A+	-	-	10,210	-
from BBB- to BBB+	-	-	10,591	-
from BB- to BB+	-	-	6,454	-
lower than BB-	-	-	384	-
no rating	-	-	150	-
Other Equity securities	-	-	8,730	-
listed	-	-	-	-
unlisted	-	-	8,730	-
units of investment funds	-	-	149,863	-
Total other trading book securities	-	-	186,382	-
Total:	15,536	14,537	235,110	13,543

NOTE 2 SECURITIES (CONTINUED)

Investment securities

	30 September 2025		31 December 2024	
	Group	Bank	Group	Bank
Securities at fair value:				
Debt securities:	76,540	34,474	40,994	40,994
Government bonds	48,924	24,910	24,327	24,327
Corporate bonds	27,616	9,564	16,667	16,667
Equity securities	195,176	2,288	2,874	2,626
Total	271,716	36,762	43,868	43,620
Securities at amortized cost:				
Debt securities:	902,718	893,885	726,937	716,864
Government bonds	885,622	880,295	695,622	690,083
Corporate bonds	17,096	13,590	31,315	26,781
Total	902,718	893,885	726,937	716,864

	30 September 2025		31 December 2024	
	Group	Bank	Group	Bank
Securities at fair value:				
Debt securities	76,540	34,474	40,994	40,994
from AA- to AA+	1,489	-	-	-
from A- to A+	48,168	30,234	29,517	29,517
from BBB- to BBB+	15,965	2,897	5,854	5,854
from BB- to BB+	7,429	386	4,695	4,695
lower than BB-	724	-	-	-
no rating_:	2,765	957	928	928
Equities	11,377	2,288	786	538
listed	272	272	246	246
unlisted	11,105	2,016	540	292
Units of investment funds	183,799	-	2,088	2,088
Total	271,716	36,762	43,868	43,620
Securities at amortized cost:				
Debt securities	902,718	893,885	726,937	716,864
from AA- to AA+	282,054	281,852	203	-
from A- to A+	598,628	593,719	699,217	694,562
from BBB- to BBB+	21,528	18,314	26,402	22,302
from BB- to BB+	508	-	1,115	-
lower than BB-	-	-	-	-
Unrated	-	-	-	-
Total	902,718	893,885	726,937	716,864

NOTE 2 SECURITIES (CONTINUED)

Credit stages of investment debt securities:

	30 September 2025		31 December 2024	
	Group	Bank	Group	Bank
Stage 1:				
Gross amount	975,83	927,423	767,046	756,966
Allowance for impairment	(26)	(21)	(44)	(37)
Net amount	975,810	927,402	767,002	756,929
Stage 2:				
Gross amount	3,485	994	964	964
Allowance for impairment	(37)	(37)	(35)	(35)
Net amount	3,448	957	929	929
Stage 3:				
Gross amount	1,024	-	1,023	-
Allowance for impairment	(1,024)	-	(1,023)	-
Net amount	-	-	-	-
Total	979,258	928,359	767,931	757,858

Investments in subsidiaries

The Group's structure and ownership remained unchanged during the nine month period ended 30 September 2025 and the last three quarters of the comparative year ended 31 December 2024. During the first quarter of 2024, the Bank's directly owned subsidiary UAB

Šiaulių Banko Lizingas was liquidated. Details (date of registration, registered office address and company code) of the Group companies are disclosed in the additional information section "Bank's Company group". Bank's investments in subsidiaries consisted of:

	Share in equity	30 September 2025	31 December 2024
Artea Life Insurance GD UAB	100%	42,015	37,910
Artea lizingas UAB	100%	7,193	3,106
Artea Turto Fondas UAB	100%	446	5,325
Artea Asset Management UAB	100%	39,261	37,458
Total investments in subsidiaries using equity method		88,915	83,799
Artea retrofit fund 1 UAB	100%	170	170
Artea retrofit fund 2 UAB	100%	100	100
Total investments in subsidiaries at fair value		270	270

In accordance with the agreements with investors and the provisions of IFRS 10, the Bank does not have control over Artea retrofit Fund 1 UAB and Artea retrofit Fund 2 UAB, therefore these companies are not consolidated in the Group's consolidated financial statements. In accordance with the provisions of IFRS 9 applicable to contractually linked instruments, the investments in Artea retrofit Fund 1 UAB and Artea retrofit Fund 2 UAB are carried at fair value through profit or loss and are shown in the line 'Investments in subsidiaries' in the statement of financial position. The fair value of these investments was determined at initial recognition to be the same as their acquisition cost. Since initial recognition, there have been no circumstances that would have resulted in a material change in the fair value of the investment in Artea retrofit Fund 1 UAB and Artea retrofit Fund 2 UAB.

As at 30 September 2025, the net assets of the pension funds managed by the Group company UAB *Artea Asset Management* amounted to EUR 1,454,093 thousand, and the net assets of the investment funds amounted to EUR 109,934 thousand.

Impairment losses on investments in subsidiary companies

When indications of impairment are identified, the Bank tests investments in subsidiaries for impairment. The Bank determines the recoverable amount of investments in subsidiaries based on the discounted estimated future cash flows that the subsidiary will generate. The future net cash flows of fund management and real estate management subsidiaries are assessed taking into account the planned cash inflows from fund management, and from the sale of financial and other assets held, less cash outflows related to management and development expenses. The discount rates are based on the current cost of capital of the

investments in subsidiaries. Group management uses estimates when forecasting cash flows and determining the discount rates used in the impairment testing.

Determination of impairment of goodwill and fund management rights

To determine impairment, goodwill and fund management rights are allocated to two cash-generating units – the Bank's subsidiary UAB GD "Artea Life Insurance" and UAB "Artea Asset Management". The recoverable amount of UAB GD "Artea Life Insurance" is determined using embedded value calculations. Embedded value is equal to the sum of the value of the existing business and the value of free capital. The value of the existing business is calculated using management's assumptions regarding cash flows from the insurance portfolio and income from the capital employed, which are discounted to present value using a discount rate of 9.40% (2024 – 9.40%), reflecting the current market assessment of the time value of money and the related risks. The recoverable amount of UAB "Artea Asset Management" is determined using discounted cash flow calculations. The cash flows used in the calculations are based on the forecasts provided in the 2025–2030 budget approved by the management of the subsidiary. The forecast cash flows are discounted to present value using a discount rate that reflects the current market assessment of the time value of money and the related risks, which amounted to 9.9% (2024 – 13%). In Q3 2025 and in 2024 no impairment of goodwill and fund management rights was identified. The Group's management uses estimates when forecasting cash flows and determining the discount rates used in the goodwill impairment test. Changes in these estimates and assumptions may have a significant impact on the determination of goodwill. An increase of 1% in the discount rates used in the impairment assessment for 2024 and Q3 2025 (with other factors unchanged) would not result in any additional impairment

NOTE 3 SIGNIFICANT INFORMATION ON CHANGES IN OTHER ASSET ITEMS

Other assets

	30 September 2025		31 December 2024	
	Group	Bank	Group	Bank
Amounts receivable	7,656	6,824	7,258	6,559
Inventories	114	-	114	-
Deferred charges	3,729	3,360	4,222	3,674
Assets under reinsurance and insurance contracts	146	-	121	-
Prepayments	3,363	2,596	1,533	782
Foreclosed assets	248	244	228	224
Other	2,290	2,397	3,825	3,825
Total	17,547	15,420	17,301	15,064

Assets held for sale

	30 September 2025		31 December 2024	
	Group	Bank	Group	Bank
Real estate classified as held for sale	-	-	150	150
Total assets classified as held for sale	-	-	150	150

NOTE 4 DEPOSITS FROM CLIENTS

Regrouping

In order to align the presentation of financial statements with the FINREP reporting structure and to enhance data comparability, transparency, and clarity for users, certain line items have been retrospectively regrouped in financial position statement. Deposits received from

financial institutions are now presented under "Due to other banks and financial institutions", while all other deposits are included under "Deposits from clients". The table below presents comparative figures before and after this regrouping:

	31 December 2024 (Restated)		31 December 2024		Variance	
	Group	Bank	Group	Bank	Group	Bank
Due to other banks and financial institutions	229,824	232,451	65,860	68,487	163,964	163,964
Deposits from clients	3,397,045	3,402,364	3,537,972	3,543,291	(140,927)	(140,927)
Special and lending funds	-	-	23,037	23,037	(23,037)	(23,037)

Following this regrouping, the breakdown of deposits has been aligned with the structure of regulatory (FINREP) reporting. Deposits are now classified in accordance with regulatory reporting requirements to ensure consistency between financial and supervisory reports:

	30 September 2025		31 December 2024	
	Group	Bank	Group	Bank
Demand deposits:				
Public sector	278,632	278,632	225,091	225,091
Non-financial companies	712,525	712,978	593,230	598,549
Households	865,712	865,712	755,512	755,512
Transit, deposited liabilities	41,459	41,459	26,640	26,640
Hedged items fair value adjustment	58	58	-	-
Total demand deposits	1,898,386	1,898,839	1,600,473	1,605,792
Term deposits:				
Public sector	87,996	87,996	51,530	51,530
Non-financial companies	265,224	265,224	246,079	246,079
Households	1,504,397	1,504,397	1,498,963	1,498,963
Total term deposits	1,857,617	1,857,617	1,796,572	1,796,572
Total	3,756,003	3,756,456	3,397,045	3,402,364

NOTE 4 DEPOSITS FROM CLIENTS (CONTINUED)

Hedge accounting

After renewed accounting policy Bank went to the IRS agreements which were accounted according hedge accounting principles. The Bank's objective is to mitigate the impact of changes in market interest rates on the fair value of certain balance-sheet items and to reduce volatility in profit or loss. In accordance with IFRS 9 – Financial Instruments, the Bank applies fair value hedge accounting for micro hedging relationships. For macro hedging relationships, hedge accounting continues to be applied under the principles of IAS 39, consistent with the

Bank's existing portfolio hedge framework. All fair value changes of both hedged items and hedging instruments are recognized directly in profit or loss under Financial income/expense from valuation of fair value hedging derivatives. The fair value adjustment of hedged items is presented in the statement of financial position as Fair value changes of hedged items in fair value portfolio hedge of interest rate risk. Hedging instruments are presented as Financial assets or financial liabilities held for trading and hedging derivatives.

The Bank at this moment applies only fair value hedge accounting.

	30 September 2025		31 December 2024	
	Group	Bank	Group	Bank
Hedge accounting	819	819	-	-
Derivative financial instruments	234	234	123	123
Total:	1,053	1,053	123	123

NOTE 5 SIGNIFICANT INFORMATION ON CHANGES IN OTHER LIABILITIES ITEMS

Insurance contract liabilities

Bank's subsidiary Artea Life Insurance UAB GD is engaged in life insurance business. For the periods ended 30 September 2025 and 31 December 2024 the liabilities from insurance contracts and their changes were as follows

	Estimate of present value of future cash flows	Risk adjustment for non-financial risks	Contractual service margin	Investment units	Advances paid by policyholders	Total
Gross:						
At 1 January 2024	39,722	17,014	30,259	92,322	-	179,317
Change during period	8,267	1,836	1,288	2,735	-	14,126
At 30 September 2024	47,989	18,850	31,547	95,057	-	193,443
Change during period	2,730	(327)	869	1,629	88	4,989
At 31 December 2024	50,719	18,523	32,416	96,686	88	198,432
Change during period	5,668	333	95	887	(5)	6,978
At 30 September 2025	56,387	18,856	32,511	97,573	83	205,410
Reinsurance share:						
At January 1 2024	1	-	-	-	-	1
Change during period	(1)	-	-	-	-	(1)
At 31 December 2024	-	-	-	-	-	-
Change during period	38	-	-	-	-	38
At 30 September 2025	38	-	-	-	-	38
Net value						
At 31 December 2024	50,719	18,523	32,416	96,686	88	198,432
At 30 September 2025	56,425	18,856	32,511	97,573	83	205,448

NOTE 6 CAPITAL

The statutory capital of the bank as of September 30, 2025, was 189,196 thousand euros, which is divided into 652,399 thousand ordinary registered shares with a nominal value of 0.29 euros. ISIN LT0000102253. On 13 August 2025, following the registration of the new version of Bank's articles of association in the register of legal entities, the procedure for reducing the Bank's share capital after the share buyback was completed. All shares issued by the bank give shareholders equal rights as provided by the Law on Public Companies of the Republic of Lithuania and the bank's articles of association.

As of September 30, 2025, the number of bank shareholders was 20,511 (on December 31, 2024, it was 18,774).

Dividends

On March 31, 2025, the decision was made at the annual shareholders' meeting to pay dividends of 0.061 EUR per ordinary share with a nominal value of 0.29 EUR.

On March 29, 2024, the decision was made at the annual shareholders' meeting to pay dividends of 0.0485 EUR per ordinary share with a nominal value of 0.29 EUR.

Reserve for acquisition of own shares

On August 15, 2024, the Bank received permission from the European Central Bank (ECB) to repurchase up to 13,745 thousand of its own shares.

During the twelve-month period ending on December 31, 2024, the Bank acquired 10,343 thousand of its own shares, paying EUR 8,375 thousand for them.

As of December 31, 2024, the Bank held 10,343 thousand of its own shares, with a carrying amount of EUR 8,375 thousand.

On January 24, 2025, the Bank completed a share buyback program on the regulated market, which had been in effect since November 4, 2024. During this period, the Bank acquired 5,092 thousand of its own shares, representing 74% of the maximum number of shares that could be acquired under the limit set during the program's validity, for EUR 4,345 thousand, paying an average price of EUR 0.853 per share.

On April 30, 2025, the Bank's Management Board, implementing the decision of the Bank's Annual General Meeting of Shareholders held on March 31, 2025, regarding the acquisition of own shares, resolved to approve a new share buyback program for the Bank's own shares (ISIN code LT0000102253), the sole purpose of which is to reduce the Bank's share capital.

This share buyback program is being carried out in accordance with the so-called "safe harbour" provisions set out in Article 5 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on market abuse, Articles 2–4 of the Commission Delegated Regulation (EU) No. 2016/1052 supplementing Regulation (EU) No. 596/2014 with regulatory technical standards concerning the conditions applicable to buy-back programmes and stabilization measures, and other applicable legal provisions.

On June 10, 2025, the Bank completed another share buyback program on the regulated market, which had been in effect since May 5, 2025.

During this period, the Bank acquired 2,540 thousand of its own shares, representing 96% of the maximum number of shares that could be acquired under the limit set during the program's validity, for EUR 2,226 thousand, paying an average price of EUR 0.876 per share.

The shares were repurchased based on the ECB's August 15, 2024 authorization to acquire up to 13,745 thousand of its own shares. As of June 30, 2025, the bank had 13,138 thousand of its shares, with a carrying amount of 11,085 thousand euros, and an average acquisition price of 0.84 euros.

On April 9, 2025, the Bank submitted a request to the ECB for authorization to acquire an additional 4.5 million of its own shares, and in total, it plans to allocate up to 5% of the 2024 profit for share repurchase activities this year.

On 23 September 2025, the Bank received authorisation from the European Central Bank (ECB) to acquire up to 4,500 thousand of its own shares (ISIN code LT0000102253). The shares may be repurchased within one year from the date of issuance of this authorisation.

As at 30 September 2025, the Bank held 2,540 thousand of its own shares with a carrying amount of EUR 2,143 thousand and an average acquisition price of EUR 0.84

As of September 30, 2025, the carrying amount of the reserve for acquiring own shares was EUR 20,000 thousand (EUR 20,000 thousand as of December 31, 2024).

Other Equity

Other equity consists of the amount corresponding to the obligation to provide the Bank's shares to Group employees as part of variable remuneration.

The Group's remuneration policy includes two main components – fixed remuneration and variable remuneration – as well as various additional benefits. Employees whose professional activities and/or decisions may have a significant impact on the level of risk assumed by the Group receive deferred variable remuneration.

Until 2018, the Group's incentive scheme provided for deferred payments in shares and cash, comprising no less than 40% of variable remuneration, to be paid in equal parts over a three-year period. Since 2019, under the Group's incentive scheme, employees whose professional activities and/or decisions may have a significant impact on the level of risk assumed by the Group receive 50% of the annual long-term incentive program in cash and 50% in Bank share options, with a maturity of 3 years. Since 2023, the maturity of the Bank's share options is 4–5 years. The number of options depends on the monetary value of the achieved results divided by the average price of the Bank's shares on the Nasdaq Vilnius Stock Exchange over the five months prior to the remuneration award. One option is converted into one ordinary share.

The Group assessed the fair value of the share options using the Black-Scholes model, which corresponds to Level 3 of the fair value hierarchy. Model inputs include:

- For the option granted on March 31, 2025: grant date (March 31, 2025), expiry dates (April 14, 2028; April 13, 2029; and April 12, 2030), share price on the grant date EUR 0.899, 3-year exercise price EUR 0.7683, 4-year EUR 0.74, 5-year EUR 0.736, expected Bank share price volatility 22%, risk-free interest rates – 2.5% and 2.8%;

- For the option granted on March 31, 2024: grant date (March 31, 2024), expiry dates (April 14, 2028 and April 29, 2029), share price on the grant date EUR 0.709, exercise price EUR 0.577422, expected Bank share price volatility 25%, risk-free interest rates – 3.5% and 2.3%;

- For the option granted on March 31, 2023: grant date (March 31, 2023), expiry dates (April 9, 2027 and April 14, 2028), share price on the grant date EUR 0.747, exercise price EUR 0.65, expected Bank share price volatility 26%, risk-free interest rates – 5% and 2.3%;

- For the option granted on March 30, 2022: grant date (March 30, 2022), expiry date (April 11, 2025), share price on the grant date EUR 0.656, exercise price EUR 0.588, expected Bank share price volatility 28%, risk-free interest rate – 0.1%.

The value of the options is included in the Other equity line in the statement of financial position. Other equity consists of:

	30 September 2025		31 December 2024	
	Group	Bank	Group	Bank
Options	1,627	1,201	1,480	1,019
Shares distributable to employees	-	-	-	-
Total	1,627	1,201	1,480	1,019

During the nine-month period ended September 30, 2025, and the year ended December 31, 2024, there were no forfeited or expired share options.

During the nine-month period ended September 30, 2025, 1,745 thousand share options were exercised for the benefit of the Group's identified staff (1,495 thousand for the benefit of the Bank's identified staff), with a weighted average share price at the time of exercise of EUR 0.894.

As of September 30, 2025, and September 30, 2024, the Group had no potential ordinary shares, therefore the diluted earnings per share are equal to the basic earnings per share.

Bank's identified staff), with a weighted average share price at the time of exercise of EUR 0.894.

Basic earnings per share:

The number of ordinary registered shares outstanding as of September 30, 2025, was 652,399 thousand.

The weighted average number of ordinary registered shares outstanding was 649,866 thousand as of September 30, 2025, and 661,078 thousand as of September 30, 2024.

Group

	30 September 2025	30 September 2024
Net profit from continuing operations attributable to equity holders	48,366	63,622
Net profit (loss) from discontinued operations attributable to equity holders	-	-
Net profit attributable to equity holders	48,366	63,622
Weighted average number of shares in issue during the period (thousand units)	649,866	661,078
Basic earnings per share (EUR)	0.07	0.10
Basic earnings per share (EUR) from continuing operations	0.07	0.10
Basic earnings per share (EUR) from discontinued operations	-	-

NOTE 7 NET INTEREST INCOME

	2025.01.01-2025.09.30		2024.01.01-2024.09.30	
	Group	Bank	Group	Bank
Interest revenue calculated using the effective interest method (on financial assets at amortized cost and fair value through other comprehensive income):	165,909	151,491	183,886	171,953
on loans to other banks and financial institutions and placements with credit institutions	8,326	8,294	18,801	29,049
on loans to customers	146,171	131,891	154,738	132,686
on debt securities at amortized cost	11,412	11,306	10,055	9,926
on debt securities at fair value through other comprehensive income	-	-	292	292
Other similar income:	17,392	16,302	19,948	18,593
on debt securities at fair value through profit or loss	1,979	890	2,329	976
on loans at fair value through profit or loss	656	656	601	601
on finance leases	14,757	14,756	17,018	17,016
other interest income	-	-	-	-
Total interest income	183,301	167,793	203,834	190,546
Interest expense:				
on financial liabilities designated at fair value through profit or loss	-	-	-	-
on financial liabilities measured at amortized cost	(78,962)	(79,001)	(82,769)	(82,878)
on other liabilities	(8)	-	(10)	(2)
Total interest expense	(78,970)	(79,001)	(82,779)	(82,880)
Net interest income	104,331	88,792	121,055	107,666

NOTE 8

NET FEE AND COMMISSION INCOME

	2025.01.01-2025.09.30		2024.01.01-2024.09.30	
	Group	Bank	Group	Bank
Fee and commission income:				
for administration of loans of third parties	6,535	6,535	5,384	5,384
for settlement services	3,950	3,950	3,769	3,780
for cash operations	2,911	2,911	3,090	3,090
for account administration	4,867	4,867	4,915	4,920
for guarantees, letters of credit, documentary collection	786,69	783,51	791	791
for collection of utility and similar payments	190,19	190,19	177	177
for services related to securities	3,641	3,641	3,281	3,314
pension and investment funds management	6,429	-	5,539	-
other fee and commission income	678,73	1,793	698	2,114
Total fee and commission income	29,988	24,671	27,644	23,570
Fee and commission expense:				
for payment cards	(4,711)	(4,711)	(4,027)	(4,026)
for cash operations	(343)	(343)	(510)	(510)
for correspondent bank and payment system fees	(424)	(320)	(445)	(346)
for services related to securities	(757)	(757)	(746)	(746)
pension and investment funds management	(654)	-	(541)	-
other fee and commission expenses	(379)	(379)	(366)	(349)
Total fee and commission expense	(7,268)	(6,510)	(6,635)	(5,977)
Net fee and commission income	22,720	18,161	21,009	17,593

NOTE 9

OTHER OPERATING EXPENSES

	2025.01.01-2025.09.30		2024.01.01-2024.09.30	
	Group	Bank	Group	Bank
Rent of buildings and premises	(308)	(297)	(303)	(291)
Utility services for buildings and premises	(922)	(909)	(967)	(952)
Other expenses related to buildings and premises	(526)	(526)	(508)	(505)
Transportation expenses	(294)	(235)	(334)	(274)
Legal costs	(200)	(200)	(102)	(102)
Personnel and training expenses	(1,279)	(1,257)	(1,116)	(1,099)
IT and communication expenses	(17,841)	(16,627)	(11,061)	(9,952)
Marketing and charity expenses	(5,140)	(3,440)	(3,133)	(1,559)
Service organization expenses	(5,924)	(5,616)	(3,083)	(2,778)
Non-income taxes, fines	(491)	(52)	(2,696)	(2,280)
Costs incurred due to debt recovery	(395)	(201)	(699)	(499)
Other expenses	(994)	(759)	(1,029)	(871)
Total	(34,314)	(30,119)	(25,031)	(21,162)

NOTE 10 IMPAIRMENT LOSSES

	2025.01.01-2025.09.30		2024.01.01-2024.09.30	
	Group	Bank	Group	Bank
(Impairment losses) / reversal of impairment losses on loans	(4,803)	(2,435)	(6,730)	(1,225)
Recoveries of loans previously written-off	152	91	117	105
Reversal of impairment losses / (impairment losses) on finance lease receivables	691	691	(705)	(709)
Recovered previously written-off finance lease receivables	-	-	-	-
(Impairment losses) on debt securities	15	15	108	106
Reversal of impairment losses on due from banks	(21)	(21)	41	41
Reversal of impairment losses / (impairment losses) on other financial assets	739	754	158	158
(Impairment losses) on subsidiaries	-	-	-	-
(Impairment losses) / reversal of impairment losses on other non-financial assets	-	-	-	-
Recoveries of other non-financial assets previously written-off	-	-	-	-
Provisions for other liabilities	16	-	104	-
Total	(3,211)	(905)	(6,907)	(1,524)

	2025.01.01-2025.09.30		2024.01.01-2024.09.30	
	Group	Bank	Group	Bank
Allowance for impairment of loans				
As at 1 January	49,725	33,567	43,558	30,761
Change in allowance for loan impairment	4,803	2,435	6,730	1,225
Loans written off during the period	(4,800)	(2,365)	(3,005)	(893)
Other factors (reclassification, FX rate shift, etc.)	(1)	(1)	(4)	(4)
As at 30 September	49,727	33,636	47,279	31,089
Allowance for impairment of finance lease receivables				
As at 1 January	6,687	6,687	7,574	6,768
Change in allowance for impairment of finance lease receivables	(691)	(691)	701	704
Finance lease receivables written off during the period	-	-	-	-
Other factors (reclassification, FX rate shift, etc.)	-	-	-	-
As at 30 September	5,996	5,996	8,275	7,472
Allowance for impairment of debt securities				
As at 1 January	1,102	73	1,249	220
Change in allowance for impairment of debt securities	(15)	(15)	(108)	(106)
Debt securities written off during the period	-	-	-	-
Other factors (reclassification, FX rate shift, etc.)	-	-	1	1
As at 30 September	1,087	58	1,142	115
Allowance for impairment of due from banks				
As at 1 January	5	5	46	46
Change in allowance for impairment of due from banks	21	21	(41)	(41)
Due from banks written off during the period	-	-	-	-
Other factors (reclassification, FX rate shift, etc.)	-	-	1	1
As at 30 September	26	26	6	6
Allowance for impairment of other financial assets				
As at 1 January	975	975	1,118	1,101
Change in allowance for impairment of other financial assets	(739)	(754)	(158)	(158)
Other financial assets written off during the period	-	-	(16)	-
Other factors (reclassification, FX rate shift, etc.)	-	-	-	-
As at 30 September	236	221	944	943

Forward-looking macroeconomic scenarios

As environmental factors changed, assumptions and estimates used in probability of default (PD) estimations were changed. The scenarios used to calculate PDs were based on the latest available economic change scenarios published by institutions, Group's management assigned judgement-based probabilities to these scenarios. It should be noted that economic

forecasts used took into account ongoing Russia's invasion to Ukraine, as well as took into considerations uncertain situation regarding changes in USA tariffs. But without knowing result scenario of it significant uncertainties existed on how it will impact further global, country and sectors development trends. Due to such circumstances there is a significant probability that actual results may deviate from the estimated.

NOTE 10 IMPAIRMENT LOSSES (CONTINUED)

Scenario probabilities and weighted average GDP growth:

	2025		2026		2027		2028		2029	
30 September 2025	GDP	Probability	GDP	Probability	GDP	Probability	GDP	Probability	GDP	Probability
Base Scenario	2.70%	60 %	3.30%	60 %	2.30%	60 %	2.00%	60 %	2.30%	60 %
Optimistic Scenario	3.20%	15 %	4.00%	15 %	3.80%	15 %	3.10%	15 %	3.10%	15 %
Pessimistic Scenario	1.90%	25 %	3.70%	25 %	-1.30%	25 %	-0.50%	25 %	1.00%	25 %
Weighted average GDP growth	2.58%		3.51%		1.63%		1.54%		2.10%	

	2025		2026		2027		2028		2029	
31 December 2024	GDP	Probability	GDP	Probability	GDP	Probability	GDP	Probability	GDP	Probability
Base Scenario	2.90 %	60 %	2.90 %	60 %	2.70 %	60 %	2.50 %	60 %	2.50 %	60 %
Optimistic Scenario	4.00 %	15 %	4.00 %	15 %	3.50 %	15 %	3.10 %	15 %	3.10 %	15 %
Pessimistic Scenario	1.90 %	25 %	2.00 %	25 %	1.50 %	25 %	1.50 %	25 %	1.50 %	25 %
Weighted average GDP growth	1.51%		2.91%		2.91%		2.23%		2.13%	

NOTE 11 SIGNIFICANT INFORMATION ON OTHER INCOME STATEMENT ITEMS

Net gain from trading activities

	2025.01.01-2025.09.30		2024.01.01-2024.09.30	
	Group	Bank	Group	Bank
Net gain from operations with securities	8,557	4,274	10,096	283
Net gain from foreign exchange and related derivatives	8,068	8,092	3,511	3,509
Net gain (loss) from other derivatives	(5,272)	(5,272)	933	933
Total	11,354	7,095	14,540	4,725

The result of commercial activities includes the investment result of the insurance company's assets (when the investment risk is borne by the policyholder) (see below) – for the nine-

month period ending on September 30, 2025 – a net profit of 4,230 thousand Euros, for the nine-month period ending on September 30, 2024 – a net profit of EUR 9,913 thousand.

Expenses related to insurance activities

	2025.01.01-2025.09.30		2024.01.01-2024.09.30	
	Group	Bank	Group	Bank
Part of the change of insurance contract liabilities that covers the result of investment of assets under unit-linked investments*	(4,230)	-	(9,913)	-
Other changes of insurance contract liabilities and other expenses related to insurance activities	(6,196)	-	(5,429)	-
Total expenses related to insurance activities	(10,426)	-	(15,342)	-

* The investment result of the insurance company assets under unit-linked contracts is included in the following income statement lines:

	2025.01.01-2025.09.30		2024.01.01-2024.09.30	
	Group	Bank	Group	Bank
Interest and similar income	819	-	1,232	-
Net gain (loss) from operations with securities	3,411	-	8,681	-
Net gain (loss) from foreign exchange	-	-	-	-
Total	4,230	-	9,913	-

NOTE 12 RELATED-PARTY TRANSACTIONS

Related parties with the Bank are classified as follows:

a) members of the Bank's Supervisory Council and Board (which also are the main decision makers of the Group), their close family members and companies that are controlled, jointly controlled over by these related parties;

b) subsidiaries of the Bank;

c) the shareholders holding over 20% of the Bank's share capital or being a part of a voting group acting in concert that holds over 20% of voting rights therefore presumed to have a significant influence over the Group.

During 2025 and 2024, a certain number of banking transactions were entered into with related parties in the ordinary course of business. These transactions include settlements, loans, deposits and foreign currency transactions. According to the local legislation, the information on executed material transactions with related parties is published on Bank's website (www.artea.it › About bank › Information › Reports regarding the transactions with related parties).

The balances of loans granted to and deposits accepted from the Bank's related parties, except for subsidiaries, were as follows:

	30 September 2025		31 December 2024	
	Balances of deposits	Balances of loans and debt securities	Balances of deposits	Balances of loans and debt securities
Members of the Council and the Board	556	400	576	809
Other related parties (excluding subsidiaries of the Bank)	4,163	2,179	708	8,723
Total	4,719	2,579	1,284	9,532

As of September 30, 2025, the bank's individual impairment provisions related to loans to related parties, excluding parent companies, amounted to 7 thousand EUR (as of December 31, 2024 – 12 thousand EUR).

Transactions with subsidiaries:

Balances of transactions with the subsidiaries are presented below:

	30 September 2025		31 December 2024	
	Balances of deposits	Balances of loans and debt securities	Balances of deposits	Balances of loans and debt securities
Non-financial institutions	54,621	72,333	60,598	75,211
UAB Retrofit Fund 1 ir UAB Retrofit Fund 2	51,657	72,333	52,665	75,211
Financial institutions	84	347,958	13	308,445
Total:	54,705	420,291	60,611	383,656

Bank's total balances with subsidiaries:

	30 September 2025	31 December 2024
Assets		
Loans	375,638	354,028
UAB Retrofit Fund and UAB Retrofit Fund 2	72,333	75,211
Other assets	-	-
Bank's investment in subsidiaries	89,185	84,069
UAB Retrofit Fund and UAB Retrofit Fund 2	270	270
Liabilities and shareholders' equity		
Deposits	54,705	60,611
UAB Retrofit Fund and UAB Retrofit Fund 2	51,657	52,665
Other liabilities	-	-

NOTE 12 RELATED-PARTY TRANSACTIONS (CONTINUED)

Income and expenses arising from transactions with subsidiaries:

As of 30 September 2025 the balance of individual allowance for impairment losses on loans to subsidiaries amounted to EUR 373 thousand (31 December 2024: EUR 804 thousand).

	2025.01.01-2025.09.30	2024.01.01-2024.09.30
Income		
Interest	13,175	12,382
UAB Retrofit Fund and UAB Retrofit Fund 2	3,054	1,971
Commission income	5,395	4,390
UAB Retrofit Fund and UAB Retrofit Fund 2	4,268	2,922
FX gain (loss)	-	-
Share of the profit or loss of investments in subsidiaries accounted for using the equity method	10,003	5,381
Other income	667	580
Expenses		
Interest	39	(109)
Operating expenses	1,230	768
(Impairment losses)/ reversal of impairment losses on loans	373	622
UAB Retrofit Fund and UAB Retrofit Fund 2	373	195
Allowance for impairment losses on investments in subsidiaries	-	-

NOTE 13 LIQUIDITY, MARKET AND OPERATIONAL RISKS

Liquidity risk

Liquidity risk means the risk that the Bank is unable to meet its financial obligations in time or that it will not manage to receive financial resources during a short time by borrowing or selling the assets.

Liquidity risk management process

The liquidity risk management depends on the Bank's ability to cover the cash shortage by borrowing from the market and the liquidity of the market itself. Liquidity risk management is regulated by the Procedures for Liquidity Risk Management approved by the Board of the Bank. The management of the current and non-current liquidity risk is distinguished in the mentioned procedures. The current liquidity is based on the control of the incoming and outgoing cash flow. The non-current liquidity is managed on the limit system basis.

Tables below present the assets and liabilities according to their remaining maturity defined in the agreements. However, actual maturity of the particular types of assets and liabilities may be longer as, for example a portion of loans and deposits is extended and thus the real repayment terms of short-term loans and demand deposits move forward

The structure of the Group's assets and liabilities by maturity as at 30 September 2025 was as follows:

	On demand	Less than 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	More than 3 years	Maturity undefined	Total
Total assets	546,500	110,562	166,279	162,746	482,962	1,490,348	2,325,648	256,199	5,541,244
Total liabilities and shareholders' equity	2,091,608	184,948	359,833	493,356	637,758	220,864	960,899	591,978	5,541,244
Net liquidity gap	(1,545,108)	(74,386)	(193,554)	(330,610)	(154,796)	1,269,484	1,364,749	(335,779)	-

The structure of the Group's assets and liabilities by maturity as 31 December 2024 was as follows:

	On demand	Less than 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	More than 3 years	Maturity undefined	Total
Total assets	395,269	116,024	153,219	160,207	425,295	1,595,341	1,809,431	267,833	4,922,619
Total liabilities and shareholders' equity	1,737,798	176,048	289,121	581,947	619,368	269,001	664,164	585,172	4,922,619
Net liquidity gap	(1,342,529)	(60,024)	(135,902)	(421,740)	(194,073)	1,326,340	1,145,267	(317,339)	-

NOTE 13

LIQUIDITY, MARKET AND OPERATIONAL RISKS (CONTINUED)

The structure of the Bank's assets and liabilities by maturity as at 30 September 2025 was as follows:

	On demand	Less than 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	More than 3 years	Maturity undefined	Total
Total assets	538,173	99,890	147,221	437,945	433,761	1,350,347	2,204,310	108,883	5,320,530
Total liabilities and shareholders' equity	2,089,458	175,177	357,711	491,879	636,182	207,985	768,547	593,591	5,320,530
Net liquidity gap	(1,551,285)	(75,287)	(210,490)	(53,934)	(202,421)	1,142,362	1,435,763	(484,708)	-

The structure of the Bank's assets and liabilities by maturity as at 31 December 2024 was as follows:

	On demand	Less than 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	More than 3 years	Maturity undefined	Total
Total assets	386,498	101,596	424,193	134,332	378,913	1,459,736	1,701,989	123,800	4,711,057
Total liabilities and shareholders' equity	1,736,110	159,146	288,826	586,224	612,963	257,430	483,354	587,004	4,711,057
Net liquidity gap	(1,349,612)	(57,550)	135,367	(451,892)	(234,050)	1,202,306	1,218,635	(463,204)	-

Operational Risk

Operational risk is the risk of loss due to inadequate or unimplemented internal control processes, staff errors and/or malpractice, and information system failures, or due to the impact of external events. Operational risk, unlike other risks (credit, market, liquidity), is not taken on purposefully with the expectation of gain but arises spontaneously in the course of the Bank's business.

In 2024, the Bank paid particular attention to strengthening the culture of operational and reputational risk across the Bank Group. At the beginning of the year, e-learning on operational risk management was updated and made available to all Group companies. The focus continued to be on improving outsourcing management processes, involving all Group companies. These processes have been updated in line with the requirements of the Digital Operational Resilience in the Financial Sector Regulation (DORA) for ICT services. In January 2025, the updated Outsourcing and ICT Service Management Procedures were approved.

Business continuity management remains one of the Bank's key priority areas. In 2024, a comprehensive business continuity testing exercise was carried out, which was successful and did not reveal any material weaknesses in the business continuity management. In January 2025, the Comprehensive Testing Report and the Action Plan were presented, approved by the RMC and presented to the Bank's Board. In March 2025, the Business Continuity Organisation Procedure was updated, and the Crisis Management Action Plan was developed and approved.

To ensure that business continuity recovery plans are effective and properly implemented in crisis situations, the Bank and Group companies regularly conduct tests and exercises. This allows to prepare in advance for potential crises and to ensure that the plans function as intended. To achieve this, the Bank is developing a Group Business Continuity Testing Programme, which was approved by the RMC in March 2025.

To enhance resilience and ensure operational stability, the Bank's business continuity, outsourcing and ICT management services, and operational and reputational risk culture will continue to be further developed and ensured at a comprehensive Group-wide level in 2025.

In order to increase resilience and ensure operational stability, in 2025, the Bank will continue to improve and ensure the continuity of its operations, outsourced services, information and communication technology management services, and the strengthening of its operational and reputational risk culture across the entire Group.

In the second quarter of 2025, the Comprehensive Testing Scenario Development Working Group assessed possible testing scenarios and submitted a draft Comprehensive Testing Scenario to the RVC for approval. A Quarterly Business Continuity Monitoring Report has also been prepared, which will be submitted to the RMC (Risk management committee), RC (Risk committee), and the Board.

NOTE 14

FINANCIAL ASSETS AND LIABILITIES MEASURED AT FAIR VALUE

Types of inputs used in valuation techniques determine the following fair value hierarchy:

- Level I – Quoted prices (unadjusted) or public price quotations in active markets for identical assets or liabilities;
- Level II – Inputs other than quoted prices included within Level I that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices);
- Level III – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

During nine months period ended 30 September 2025 the process of fair value measurement did not change significantly as compared to the process described in first quarter financial

statements for the year 2024. For the valuation of financial assets and liabilities purposes, estimates, valuation techniques and inputs used to develop those measurements have not changed significantly if compared to those described in annual financial statements for the year 2024.

Taking into account Artea Life Insurance investment strategy, which does not involve active trading or short-term profit seeking and is instead focused on holding securities to ensure liquidity, part of the securities was reclassified from the "Securities in the trading book" to "Investment securities". Both categories of securities continue to be measured at fair value

NOTE 14

FINANCIAL ASSETS AND LIABILITIES MEASURED AT FAIR VALUE (CONTINUED)

Measurement of financial assets and liabilities according to the fair value hierarchy:

	30 September 2025		31 December 2024	
	Group	Bank	Group	Bank
LEVEL I				
Trading book securities	1,032	33	193,840	171
Investment securities at fair value	187,769	6,108	10,255	10,255
Total Level I financial assets	188,801	6,141	204,095	10,426
LEVEL II				
Derivative financial instruments - assets	311	310	1,093	1,093
Derivative financial instruments - liabilities	(1,053)	(1,053)	(123)	(123)
Trading book securities	8,414	8,414	21,137	5,271
Investment securities at fair value	69,180	28,638	30,984	30,984
Total Level II financial assets	76,852	36,309	53,091	37,225
LEVEL III				
Trading book securities	6,090	6,090	20,133	8,101
Investment securities at fair value	14,767	2,016	2,629	2,381
Non-listed equity securities	270	270	270	270
Loans granted	6,137	6,137	6,137	6,137
Total Level III financial assets	27,264	14,513	29,169	16,889

After reviewing the asset valuation models and available information on asset values, in 2024, the Bank's financial assets were reclassified: EUR 33,694 thousand was reclassified from level 1 to level 2 and EUR 2,561 thousand from level 3 to level 2. Accordingly, the Group reclassified EUR 48,391 thousand from level 1 to level 2 and EUR 39,559 thousand from level 3 to level 2.

Accordingly, the Group reclassified EUR 48,391 thousand from Level 1 to Level 2 and EUR 39,599 thousand from Level 3 to Level 1 (EUR 38,430 thousand) and Level 2 (EUR 1,169 thousand).

Analysis of changes in Level III instruments fair value:

Group	Trading book securities		Investment securities at fair value	
	2025.01.01-2025.09.30	2024.01.01-2024.09.30	2025.01.01-2025.09.30	2024.01.01-2024.09.30
As at 31 December	20,133	67,359	2,629	4,446
Impact of change in accounting principles	-	-	-	-
As at 1 January	20,133	67,359	2,629	4,446
Additions	2,029	14,817	11	-
Disposals / redemption / derecognition	(3,869)	(19,477)	(281)	(2,283)
Reclassifications	(12,492)	(40,964)	12,492	120
Changes due to interest accrued/paid	232	(87)	-	82
Changes in fair value	57	(55)	(84)	163
As at 30 September	6,090	21,593	14,767	2,528

Bank	Trading book securities		Investment securities at fair value	
	2025.01.01-2025.09.30	2024.01.01-2024.09.30	2025.01.01-2025.09.30	2024.01.01-2024.09.30
As at 31 December	8,101	14,989	2,381	4,328
Impact of change in accounting principles	-	-	-	-
As at 1 January	8,101	14,989	2,381	4,328
Additions	1,342	14,269	-	-
Disposals / redemption / derecognition	(3,558)	(19,218)	(281)	(2,283)
Reclassifications	-	(1,112)	-	-
Changes due to interest accrued/paid	232	(79)	-	73
Changes in fair value	(27)	169	(84)	163
As at 30 September	6,090	9,018	2,016	2,281

	2025.01.01-2025.09.30		2024.01.01-2024.09.30	
	Group	Bank	Group	Bank
Total result from revaluation of Level III instruments included in the income statement	(27)	(111)	108	332

NOTE 14

FINANCIAL ASSETS AND LIABILITIES MEASURED AT FAIR VALUE (CONTINUED)

Fair value of investment securities held to collect cash flows:

The fair value for Group's investment securities at amortized cost is based on market prices or broker/dealer price quotations – i.e. it is estimated using valuation technique attributable to Level 1 in the fair value hierarchy.

	30 September 2025		31 December 2024	
	Carrying value	Fair value	Carrying value	Fair value
Investment securities at amortized cost	902,718	899,903	726,937	712,961

NOTE 15

SEGMENT INFORMATION

Business segments

In relation to adjusted strategy of the Bank, business model and strategic decisions are divided into three business lines – corporate, private and investment. Due to such reasons Group's segment information is provided in different form if compared to previous periods starting from 1 January 2025. Comparable segmentation information for 2024 is also provided using new form.

A summary of major indicators for the main business segments of the Group included in the Statement of financial position as at 30 September 2025 and in the Statement of comprehensive income for nine months period then ended is presented in the table below:

Segmentation by profit centres	30 September 2025			
	Corporate	Private	Investment	Total
	Corporate	Private	Investment	Total
Net interest income	66,415	52,303	(14,387)	104,331
Net fee and commission income	10,984	5,925	5,811	22,720
Net gain from insurance activities	-	64	4,793	4,857
Other income	4,526	187	6,672	11,384
Salaries and related expenses	(16,855)	(16,880)	(6,581)	(40,316)
Other expenses	(16,460)	(18,032)	(5,822)	(40,314)
Impairment expenses	4,245	(7,421)	(35)	(3,211)
Income before income tax	52,855	16,146	(9,549)	59,452
Income tax	(9,856)	(3,011)	1,781	(11,086)
Net profit centre result	42,999	13,135	(7,768)	48,366
Total segment assets	2,235,283	1,439,624	1,866,336	5,541,243

A summary of major indicators (restated) for the main business segments of the Group included in the Statement of financial position as at 30 September 2024 and in the Statement

of comprehensive income for the twelve months period then ended is presented in the table below.

Segmentation by profit centres	30 September 2024			
	Corporate	Private	Investment	Total
Net interest income	65,915	36,266	18,874	121,055
Net fee and commission income	9,991	6,679	4,338	21,008
Net gain from insurance activities	-	621	3,630	4,251
Other income	1,807	666	2,844	5,317
Salaries and related expenses	(15,545)	(14,427)	(5,421)	(35,393)
Other expenses	(11,253)	(14,716)	(4,851)	(30,820)
Impairment expenses	(1,543)	(5,485)	121	(6,907)
Income tax	(9,472)	(2,217)	(3,201)	(14,890)
Net profit centre result	39,900	7,387	16,334	63,621
Total segment assets	2,107,085	1,311,495	1,525,123	4,943,703

NOTE 16

SELECTED INFORMATION OF FINANCIAL GROUP

According to local legislation the Bank is required to disclose certain information for the Financial group. As of 30 September 2025, the Bank owned the following subsidiaries included in the prudential scope of consolidation (the Bank and four subsidiaries comprised the Financial group, all of the entities attributable to Financial Group operate in Lithuania):

1. Artea Turto Fondas UAB (real estate management activities),
2. Artea Lizingas UAB (consumer financing activities),
3. Artea Asset Management UAB (investment management activities).

As of 31 December 2024, the Bank owned the following subsidiaries included in the prudential scope of consolidation (the Bank and four subsidiaries comprised the Financial group, all of the entities attributable to Financial Group operate in Lithuania):

1. Artea Turto Fondas UAB (real estate management activities),
2. Artea Lizingas UAB (consumer financing activities),
3. Artea Asset Management UAB (investment management activities).

In the Financial Group financial statements, the subsidiaries of the Bank that are not included in the Financial Group are not consolidated in full as would be required by IFRS 10 but presented on the consolidated balance sheet of the Financial Group as investments in subsidiaries at cost less impairment, in the same way as presented on the balance sheet of the Bank. This presentation is consistent with the regulatory reporting made by the Bank according to the Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

Financial Group's condensed statement of financial position

	30 September 2025	31 December 2024
ASSETS		
Cash and cash equivalents	538,930	387,680
Securities in the trading book	15,536	18,020
Due from other banks	3,864	3,121
Derivative financial instruments	310	1,093
Loans to customers	3,367,546	3,117,700
Finance lease receivables	351,830	316,897
Investment securities at fair value	41,214	43,868
Investment securities at amortized cost	893,885	716,864
Investments in subsidiaries and associates	42,285	38,180
Intangible assets	37,863	40,569
Property, plant and equipment	13,555	15,070
Current income tax prepayment	4,663	82
Deferred income tax asset	6,382	6,074
Other assets	17,263	17,343
Total assets	5,335,126	4,722,561
LIABILITIES		
Due to other banks and financial institutions	188,353	231,890
Derivative financial instruments	1,053	123
Due to customers	3,756,003	3,397,045
Debt securities in issue	741,436	448,159
Current income tax liabilities	387	206
Deferred income tax liabilities	6,174	6,141
Other liabilities	48,411	52,492
Total liabilities	4,741,817	4,136,056
EQUITY		
Share capital	189,196	192,269
Share premium	25,534	25,534
Treasury shares (-)	(2,143)	(8,375)
Reserve capital	756	756
Statutory reserve	76,133	60,903
Reserve for acquisition of own shares	20,000	20,000
Financial instruments revaluation reserve	(2,190)	(2,989)
Other equity	1,581	1,404
Retained earnings	284,442	297,003
Non-controlling interest	-	-
Total equity	593,309	586,505
Total liabilities and equity	5,335,126	4,722,561

NOTE 16

SELECTED INFORMATION OF FINANCIAL GROUP (CONTINUED)

Financial Group's condensed income statement

	30 September 2025	30 September 2024
Interest revenue calculated using the effective interest method	165,769	184,337
Other similar income	16,303	17,994
Interest expense and similar charges	(78,970)	(82,777)
Net interest income	103,102	119,554
Fee and commission income	30,318	27,913
Fee and commission expense	(7,220)	(6,591)
Net fee and commission income	23,098	21,322
Net gain from trading activities	7,154	4,767
Net gain (loss) from derecognition of financial assets	3,747	(34)
Net gain (loss) from disposal of tangible assets	163	39
Revenue related to insurance activities	-	-
Other operating income	412	820
Salaries and related expenses	(39,681)	(34,936)
Depreciation and amortization expenses	(5,923)	(5,703)
Expenses related to insurance activities	-	-
Other operating expenses	(34,054)	(24,991)
Operating profit before impairment losses	58,018	80,838
Allowance for impairment losses on loans and other assets	(3,213)	(6,908)
Allowance for impairment losses on investments in subsidiaries	-	-
Share of the profit or loss of investments in subsidiaries accounted for using the equity method	4,105	4,556
Profit before income tax	58,910	78,486
Income tax expense	(10,577)	(14,889)
Net profit for the period	48,333	63,597
Profit (loss) from discontinued operations, net of tax	-	-
Net profit for the year	48,333	63,597
Net profit attributable to:		
Owners of the Bank	48,333	63,597
From continuing operations	48,333	63,597
From discontinued operations	-	-
Non-controlling interest	-	-

Financial Group's condensed statement of comprehensive income

	30 September 2025	30 September 2024
Net profit for the period	48,333	63,597
Other comprehensive income		
Items that may be subsequently reclassified to profit or loss:		
Gain from revaluation of financial assets	964	2,468
Deferred income tax on gain from revaluation of financial assets	(165)	(493)
Other comprehensive income, net of deferred tax	799	1,975
Total comprehensive income for the period	49,132	65,572
Total comprehensive income (loss) attributable to:		
Owners of the Bank	49,132	65,572
Non-controlling interest	-	-

NOTE 17
SUBSEQUENT EVENTS

On 24 October, 2025 Bank has completed its own share buy-back programme on the regulated market, which was carried out from 6 October, 2025. During this period, the bank acquired 1,130 thousand treasury shares. The Management Board of the Bank approved this buyback program on 1 October 2025 to reduce the bank's capital, implementing the decision of the Ordinary General Meeting of Shareholders held on 31 March 2025.

Artea bank has successfully placed EUR 300 million issue of 4-year senior preferred fixed rate reset notes with an optional call date and interest rate reset at 3 years from issue. The annual

fixed rate coupon on the notes up to the reset date will be 3.739%. Settlement took place on 7 October 2025. Listing of the notes is on Euronext Dublin.

No other significant events have occurred after the end of the reporting period that would have an impact on these financial statements.



ADDITIONAL INFORMATION

for nine months period ended 30 September 2025

The present additional information of Artea Bank AB (hereinafter — the Bank) covers the period 01 January 2025 to 30 Spetember 2025.

The description of alternative performance indicators is available on the Bank's website at:

[Homepage](#) › [Bank Investors](#) › [Financial Information](#) › [Alternative Performance Measures](#)

ACTIVITY RESULTS

“Artea” Bank Group’s Results for the First Nine Months of 2025

- **Profit.** The Group earned EUR 48.4 million in net profit over the first nine months.
- **Fee and commission income.** Net fee and commission income grew 8% year-on-year to reach EUR 22.7 million.
- **Deposit portfolio.** The deposit portfolio increased by 11% since the beginning of the year, exceeding EUR 3.75 billion.
- **Loan portfolio.** The loan portfolio exceeded EUR 3.7 billion, growing 8% year-on-year.
- **Share buyback.** The Group received authorization to repurchase up to 4.5 million of its own shares.
- **Partnership.** “Artea” launched a strategic partnership with BC Žalgiris Kaunas.

“Our performance this quarter reflects solid execution of our strategy and the resilience of our business model. Net fees and commission income grew by 8% year on year. We continue to operate in a healthy macroeconomic environment, which—combined with our prudent underwriting—supports excellent asset quality across the portfolio.

We also launched a cost-optimization program aimed at simplifying our structure, increasing efficiency, and driving long-term profitability. Operating expenses, excluding costs related to strategic initiatives, are returning to normal levels. Our successful €300m Senior Preferred issuance — our second transaction this year — enhances our funding diversification.

I am also pleased to highlight an important strategic partnership with one of the most renowned sports clubs in the Baltic region – Žalgiris, Kaunas. This partnership will further strengthen the market position of the Artea brand,” said Vytautas Sinius, CEO of Artea Bank.

Artea Bank Group earned EUR 48.4 million in unaudited net profit in the 9 months of 2025, down 24% from the same period in 2024. Operating profit before impairment and income tax

amounted to EUR 62.7 million, down 27% compared to the same period in 2024, when operating profit amounted to EUR 85.4 million.

Net fee and commission income in the 9 months of 2025 increased by 8% compared to the same period last year and exceeded EUR 22.7 million, while net interest income decreased by 14% and amounted to EUR 104.3 million.

In the Q3, 2025 total loan portfolio increasing by 1% (EUR 50 million) to EUR 3.7 billion. The loan portfolio has grown by 8% or EUR 285 million since the beginning of the year. New loan agreements worth EUR 1.3 million were signed during the 9 months of the year, 3% less than in the corresponding period of 2024 (EU R 1.34 million).

The loan portfolio quality remains strong – during the third quarter, EUR 0.3 million of impairment losses were reversed, and a total of EUR 4.0 million of loan loss provisions were formed over the first nine months of 2025 (compared to EUR 7.3 million in the same period of 2024). The loan portfolio cost of risk (CoR) ratio stood at 0.15% (0.31% in the same period of 2024).

The customer deposit portfolio grew by 11% (EUR 359 million) since the beginning of the year and exceeded EUR 3.75 billion at the end of September. In 9 months demand deposits grew by 19% (EUR 298 million) and exceeded EUR 1.9 billion, while the term deposit portfolio grew by 3% (EUR 61 million) to EUR 1.86 billion.

The group's cost/income ratio at the end of September was 58%¹ (46%¹ in the 9 months of 2024), while return on equity was 11.1% (15.4% in the first half of 2024). The capital and liquidity position remains strong, and prudential ratios are being met by a wide margin..

Pension funds and investment funds managed by UAB “Artea Asset Management”:

Investment Funds	Net assets amount, thousand EUR
Artea Baltic Fund	12,529
Artea Emerging Markets Ex-Dictatorship Bond subfund	12,302
Artea Emerging Europe Bond Subfund	8,176
Artea Alternative Investment Fund	5,999
Artea Alternative Investment Fund II	5,466
Artea Alternative Investment Fund III	9,031
INVL Emerging Europe Bond Fund	56,431
Total	109,934

Pension Funds	Net assets amount, thousand EUR
Artea Pension 1954-1960 Index Plus	7,274
Artea Pension 1961-1967 Index Plus	151,072
Artea Pension 1968-1974 Index Plus	240,238
Artea Pension 1975-1981 Index Plus	298,466
Artea Pension 1982-1988 Index Plus	306,140
Artea Pension 1989-1995 Index Plus	181,243
Artea Pension 1996-2002 Index Plus	55,208
Artea Pension Asset Preservation Fund	19,541
Artea Pension 2003-2009 Index Plus	1,899
Artea Ambitious Active 16+	22,033
Artea Stable 58+	14,833
Artea Balanced 47+	32,690
Artea Ambitious 16+	114,465
Artea Ambitious Index 16+	8,991
Total	1,454,093

Overview of business segments

Corporate client segment

The volume of new business financing agreements decreased by 13% over the year and reached EUR 0.7 billion in the 9 months of 2025 (EUR 0.9 billion in the 9 months of 2024).

Since the beginning of the year, the business loan portfolio grew by 6% (EUR 117 million) and exceeded EUR 1.9 billion. Despite rapid growth, the quality of the loan portfolio remains high – in the 9 months of 2025, Cost of risk ratio (CoR) of the business loan portfolio was -0.19%.

Private client segment

Artea Bank has launched a long-term strategic partnership with the Žalgiris Kaunas sports club, aiming to further strengthen the awareness of its renewed brand and be closer to its customers. As part of this partnership, two new Žalgiris branded payment cards have been introduced – a unique offering in the market.

In the 9 months of 2025, the volume of new mortgages increased by 17% to EUR 220 million compared to the same period last year. Since the beginning of the year, the housing loan portfolio has grown by 14% (EUR 131 million) and exceeded EUR 1 billion. The mortgage segment is experiencing pressure from declining interest rates, driven by EURIBOR trends and the newly introduced regulations on loan refinancing, which have encouraged customers to negotiate for more favorable terms.

Investment client segment

Artea Bank has strengthened its leading position in the bond issue market, with the value of bonds issued on behalf of corporate clients since the beginning of 2025 reaching EUR 195 million. Artea continues to expand the availability of this service and actively offers its customers even more digital investment tools. At the end of the Q3 2025, the value of investments under custody reached EUR 2 billion.

A record-high amount of EUR 1.45 billion has been accumulated in Artea Asset Management's 2nd and 3rd pillar pension funds. Investment returns have increased participants' assets by EUR 55 million since the beginning of this year alone, and by more than EUR 500 million since the last pension reform in 2019. Over this period, the total assets accumulated by clients have tripled.

Over the past five years, Artea has led in returns among all 3rd pillar pension funds compared to funds of the same risk group managed by other providers, as well as among 4 out of 9 of its 2nd pillar pension funds, compared to funds of the same age group managed by other providers²

¹ excluding the impact of the Artea Life Insurance customer portfolio

² source: <https://www.lb.lt/lt/pf-veiklos-rodikliai#ex-1-1>

REGARDING EXTERNAL ENVIRONMENT FACTORS

The Bank monitors the tense geopolitical situation in order to properly and promptly assess and determine the potential impact of these factors on its operations and asset quality. Currently, the most significant geopolitical factors are Russia's invasion of Ukraine and the state of international trade affected by U.S. tariff changes and the retaliatory actions of other countries.

The Bank continuously monitors both financial and non-financial risks that could escalate due to Russia's war in Ukraine. The Bank's direct exposure in Russia, Belarus, and Ukraine is close to zero, as it does not operate in these countries. Secondary risk is also insignificant, since few clients depend on business relationships with these states.

Significant attention is given to managing non-financial risks arising from the war (such as IT, compliance, and operational risks) and to strengthening the business continuity framework to ensure the Bank's resilience under various scenarios.

The Bank also monitors and assesses financial risks that may arise from the international trade situation linked to U.S. tariff changes and countermeasures by other countries. These risks

could affect financial instrument prices or weaken borrowers' financial standing. The risk related to financial instrument prices in the Bank's balance sheet remains at an acceptable level, as the majority of the Bank's fair value investment portfolio consists of bonds. No significant direct impact on borrowers' financial condition has been identified so far, although increased competition could potentially deteriorate the financial situation of some borrowers in certain scenarios.

The greatest uncertainties and potential negative impacts stem from the indirect (tertiary) effects of geopolitical factors — namely, their influence on the overall economic environment. To assess this impact, the Bank uses scenario analyses and stress testing. These assessments indicate that the Bank's capital position remains strong, and it would be able to withstand significant shocks associated with economic downturns.

The Bank continues to closely monitor other geopolitical developments and is prepared to respond swiftly should any significant changes occur.

RATINGS

On September 15, 2025, the international credit rating agency Moody's Investors Service affirmed Artea Bank long-term deposit rating at Baa1. The outlook for the long-term deposit rating was confirmed as "stable." This is the highest rating in the bank's history. Moody's also affirmed the long-term Counterparty Risk Rating (CRR) at A3 and the long-term Counterparty

Risk Assessment (CR Assessment) at A3(cr). Additionally, the agency affirmed the bank's short-term deposit rating at P-2 and the short-term CR Assessment at P-2(cr). The Baseline Credit Assessment (BCA) was affirmed at baa3

COMPLIANCE WITH PRUDENTIAL REQUIREMENTS

Operational efficiency remains high. The Bank's capital and liquidity position remains strong, with regulatory risk limits being met with an adequate buffer. As of September 30, 2025, the Bank complied with all prudential ratios set by the supervisory authority.

The liquidity calculation methodology is currently being reviewed to align it with supervisory expectations and best practices. The review also includes adjustments addressing observations made by the European Central Bank during the 2025 inspection of the Bank's

liquidity risk management framework, identifying areas for improvement. The methodology review is planned to be completed by the end of 2025.

As a result of the methodology review, the LCR ratio decreased by 23 percentage points in the second quarter of 2025 and by an additional 34 percentage points in the third quarter. It should be noted that, if this revised methodology were applied retrospectively, the indicators for previous periods would be lower as well. Regardless of methodological differences, the Financial group complied with all applicable prudential requirements both at the end of 2024 and throughout 2025.

The main financial indicators of the Group:

	31/12/2022	31/12/2023	30/09/2024	31/12/2024	30/09/2025
ROAA, %	1.7	1.7	1.7	1.6	1.2
ROAE, %	16.1	15.5	15.4	14.0	11.1
Cost to income ratio, %	41.7	43.5	48.8	52.0	59.2
Cost to income ratio (adjusted due to the impact of the Artea LI clients' portfolio), %	43.4	41.2	45.6	49.0	58.1
Loan to deposit ratio, %	94.6	92.7	100.6	101.1	99.0

As of September 30, 2025, the updated MREL requirements (Minimum Requirement for Own Funds and Eligible Liabilities), established for the Financial Group in February 2025, remained in effect. The MREL requirements have been applicable since January 1, 2024.

• The Financial Group must comply with the minimum requirement for own funds and eligible liabilities, defined as 22.73% of risk-weighted exposure amounts (MREL-TREA) and 7.20% of leverage ratio exposure amounts (MREL-LRE)

• Subordinated instruments must account for 13.50% of risk-weighted exposure amounts (subordinated MREL-TREA) and 7.20% of leverage ratio exposure amounts (MREL-LRE).

The MREL requirement levels are reviewed annually by the supervisory authorities. The Financial Group's MREL requirements are summarized in the following table:

	2025/01/01	2025/09/30
	(requirement without buffers)	(requirement without buffers)
MREL-TREA	22.67%	22.73%
MREL-LRE	7.09%	7.20%
Subordinated MREL-TREA	13.50%	13.50%
Subordinated MREL-LRE	5.95%	7.20%

In the first nine months of, a 300 million bond issuance was released, and the funds raised will help the Bank maintain lending volumes to Lithuanian businesses, achieve an effective capital structure, meet regulatory requirements (including MREL), and ensure the continuity of the dividend policy. Data on the indicators is also provided on the Artea Bank website:

• about operational profitability indicators:

[Home > Bank for investors > Financial information > Profitability ratios – „Artea“ bankas](#)

• about operational risk limiting standards:

[Prudential standards – „Artea“ bankas](#)

• description of alternative performance indicators:

[Alternative Performance Measures – „Artea“ bankas](#)

AUTHORIZED CAPITAL, SHAREHOLDERS

As of September 30, 2025, the Bank's authorized share capital amounted to EUR 189,195,680.13, divided into 652,398,897 ordinary registered shares with a nominal value of EUR 0.29 each, ISIN LT0000102253. On August 13, 2025, following the registration of the new version of AB Artea Bank's Articles of Association in the Register of Legal Entities, the procedure for reducing the Bank's share capital after the share buyback was completed. The Bank's share capital was not increased during the third quarter of 2025.

All issued shares of the Bank grant shareholders equal rights, as provided by the Law on Companies of the Republic of Lithuania and the Bank's Articles of Association. The rights attached to the Bank's shares are specified in the Articles of Association, available on the Bank's website:

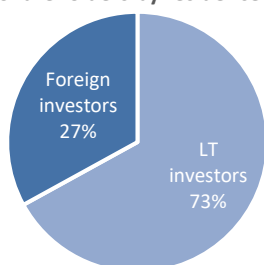
[Homepage](#) › [About Us](#) › [Important Documents](#)

Authorized capital:

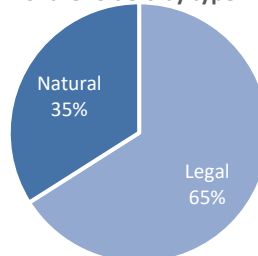
	2015/09/14	2016/05/26	2017/06/06	2018/06/01	2018/12/13	2023/12/15	2025/08/13
Capital, thousand EUR	91 226	109 472	131 366	157 639	174 211	192 269	189 196

As of September 30, 2025, the Bank had 20,511 shareholders (compared to 18,774 as of December 31, 2024). All issued shares of the Bank grant shareholders equal rights, as provided by the Law on Companies of the Republic of Lithuania and the Bank's Articles of Association.

Shareholders by residence



Shareholders by type



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Shareholders owning more than 5% of the Bank's shares and votes as of 30 September 2025:

	Share of shares and votes, %
AB Invalda INVL, jm.k. 121304349	19.94
UAB Willgrow, jm.k. 302489393	9.12
ERPB, LEI kodas 549300HTGDOVDU60GK19	7.37
Tesonet Global, UAB, jm.k. 305475420	5.4
Algirdas Butkus	5.48*
Gintaras Kateiva	5.06**

*Votes are calculated together with controlled companies: UAB Prekybos namai "AIVA", company code 144031190 – 1.84%, UAB "Mintaka", company code 144725916 – 0.81%.

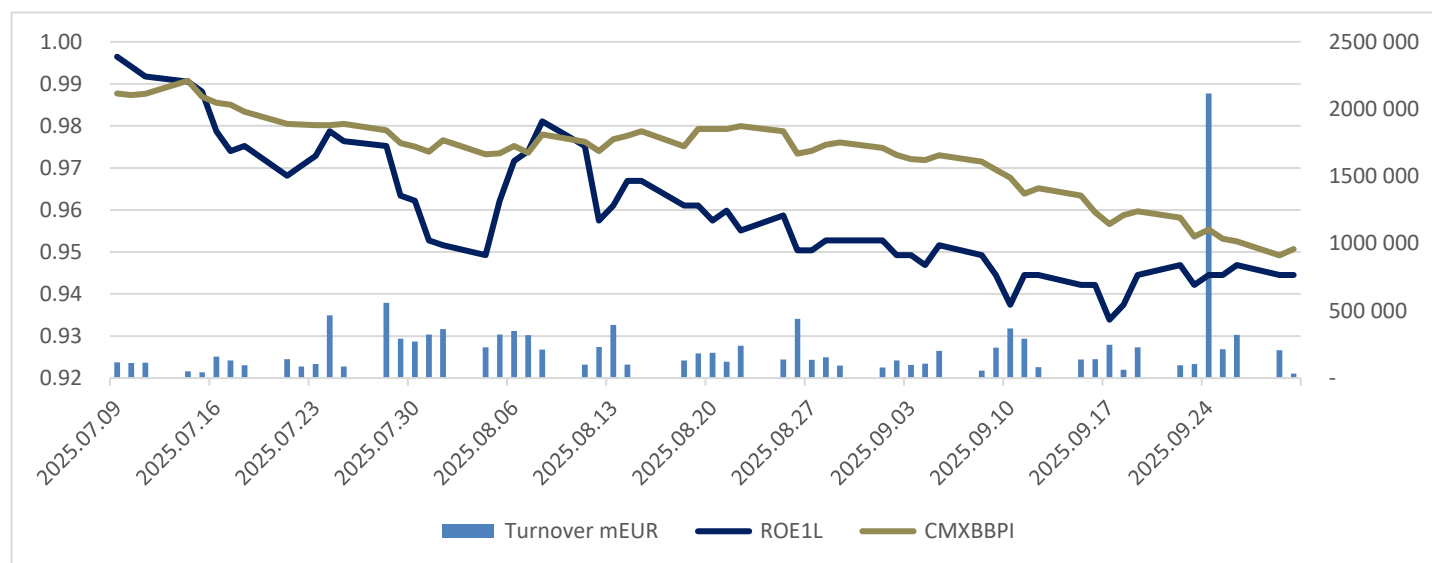
**Votes are calculated together with the spouse.

Information on shares

	2022/12/31	2023/12/31	2024/09/30	2024/12/31	2025/09/30
Capitalization, m EUR	412,1	459,5	478.0	546,3	521.9
Turnover, mln. Eur	101,9	52,0	35	53,1	14.386
Share price on the last trading session day	0,686	0,693	0.721	0,824	0.800
Lowest share price during the reporting period	0,511	0,606	0.658	0,658	0.791
Highest share price during the reporting period	0,794	0,754	0.725	0,833	0.847
Average share price during the reporting period	0,624	0,667	0.700	0,738	0.815
Share book value	0,739	0,822	0.873	0,885	0.910
P/BV	0,9	0,8	0.83	0,9	0.88
P/E	6,1	6,1	5.6	6,9	8.09
Capital increase from retained earnings, %	-	-	-	-	-

*description of indicators is provided on the Bank's website: [Homepage](#) › [Bank Investors](#) › [Financial Information](#) › [Alternative Performance Measures](#)

Turnover and price of the Bank's shares 2023-2025



The Bank's shares are listed on a regulated market. They are traded on the Nasdaq Baltic market and included in the Official List. The list contains all 652,398,897 ordinary registered shares with a nominal value of EUR 0.29 each, with a total nominal value of EUR 189,195,680.10.

As one of the most actively traded shares in the Baltic market, the Bank's shares are included in Nasdaq indices

- OMX Baltic Benchmark (OMXBBGI, OMXBBPI, OMXBBCAPGI, OMXBBCAPPI) - the Baltic benchmark index consists of the largest and most traded stocks on the Nasdaq Baltic Market representing all sectors;
- OMX Baltic 10 (OMXB10) - is a tradable index of the Baltic states consisting of the 10 most actively traded stocks on the Baltic exchanges;
- OMX Baltic (OMXBG, OMXBPI) – is an all-share index consisting of all the shares listed on the Main and Secondary lists of the Baltic exchanges with exception of the shares of the companies where a single shareholder controls at least 90% of the outstanding shares;

- OMX Vilnius (VILSE Index) – is an all-share index which includes all the shares listed on the Main and Secondary lists on the Nasdaq Vilnius with exception of the shares of the companies where a single shareholder controls at least 90% of the outstanding shares;
- OMX Baltic Financials (B8000GI, B8000PI, B40PI) – an index of the Baltic financial institutions;
- OMX Baltic Banks (B300GI, B8300PI) - an index of the Baltic banks.

Return indices (RIs) represent the total return on the shares included in the index and reflect not only stock price movements but also the dividends paid, making these indices a more complete measure of market performance than price indices. Price indices (PIs) only reflect changes in the price of shares included in the index, regardless of dividends. There is a cap on the weight of the shares (CAP) forming indices of a limited number of shares above which the number of shares included in the index is reduced to a cap.

Besides, the Bank's shares are included into such indices as STOXX All Europe Total Market, STOXX EU Enlarged TMI, STOXX Eastern Europe 300, STOXX Eastern Europe 300 Banks, STOXX Eastern Europe Mid 100, STOXX Eastern Europe TMI, STOXX Eastern Europe TMI Small, STOXX Global Total Market, STOXX Lithuania Total Market, Bloomberg ESG Data Index, Bloomberg ESG Coverage Index, S&P Frontier BMI Index, MSCI Frontier and Emerging Markets Select Index, FCI EMU MIDSMLLCAP MKTCAP-CONSTRAINED (FREE-FLOAT UNADJUSTED) 400 (NET) Index and in some FTSE Russell Frontier indices.

ACQUISITION OF OWN SHARES

On June 10, 2025, AB Artea Bank completed its share buyback program (ISIN code LT0000102253) on the regulated market, which had been ongoing since May 5, 2025. During this period, the Bank acquired 2,540 thousand of its own shares, i.e. 96% of the maximum number of shares that could be acquired under the limit set during the program's validity period, for EUR 2,226 thousand, paying an average price of EUR 0.88 per share.

On 13 August 2025, the Register of Legal Entities registered a new version of the Bank's Articles of Association, which completed the process of reducing the Bank's share capital following the share buyback. The decision had been made to reduce the Bank's share capital

from EUR 192,269 thousand to EUR 189,196 thousand by cancelling 10,598 thousand treasury shares acquired by the Bank.

As at 30 September 2025, the Bank held 2,540 thousand treasury shares, with a carrying amount of EUR 2,143 thousand and an average acquisition cost of EUR 0.84 per share.

As at 30 September 2025, the carrying amount of the reserve for the acquisition of treasury shares was EUR 20,000 thousand (31 December 2024 – EUR 20,000 thousand).

AGREEMENTS WITH INTERMEDIARIES IN PUBLIC CIRCULATION

No agreements have been concluded with public trading intermediaries for the accounting of securities issued by the Bank; this accounting is handled by the Bank's Financial Markets Operations Department. Likewise, no agreements have been concluded for market-making of

the Bank's issued securities. For the distribution of debt securities issued by the Bank in international markets, term contracts are signed with the selected distribution intermediary, payment agent, and process agent.

As a public trading intermediary itself, the Bank, according to contracts with issuing companies, managed the accounting of securities issued by 791 companies – totaling 1,226 issues as of September 30, 2025 (including shares of public and private limited companies, debt securities, and investment fund units). The Bank also served as the depository for 15 funds and the custodian for 17 funds.

Additionally, the Bank conducts market-making on the Nasdaq Baltic market according to a market-making program and agreements with issuers. As of the end of the third quarter of 2025, the Bank was the market maker for 4 securities issues.

INFORMATION ON DETRIMENTAL TRANSACTIONS

During the reporting period, no harmful transactions were concluded that were inconsistent with the Bank's objectives, normal market conditions, violated the interests of shareholders or other groups of persons, and had or could have a negative impact on the Bank's activities

or operating results in the future. There were also no transactions concluded in the event of a conflict of interest between the Bank's managers, controlling shareholders or other related parties' duties to the Bank and their private interests and/or duties.

DIVIDENDS

In 2018, the Supervisory Council approved the dividend policy. Carrying out its activities and planning the capital the Bank seeks to ensure a competitive return on investment through dividends and increasing stock value. The Bank shall pay dividends on two assumptions - when external and internal capital and liquidity requirements will be sustained, and the level of capital after dividends will remain sufficient to carry out all approved investment and development plans and other capital-intensive activities. Considering the above-mentioned principles and assumptions, the Bank shall seek to allocate at least 25 per cent of the earned annual profit to dividends.

The Ordinary general meeting of shareholders held on 29 March 2024 approved allocation of the profit of Artea Bank AB which included a pay-out of dividends - 0.0485 euro shall be paid for each ordinary registered share with a nominal value of 0.29 euro.

The Ordinary general meeting of shareholders held on 31 March 2025 approved allocation of the profit of Artea Bank AB which included a pay-out of dividends - 0.061 euro shall be paid for each ordinary registered share with a nominal value of 0.29 euro.

Information on the dividends paid:

The year for which the dividends are allocated and paid	2020	2021	2022	2023	2024
Per cent from nominal value	1.9	11.72	9.14	16.72	21.03
Dividend amount per share, Eur	0.01	0.03	0.03	0.05	0.061
Dividend amount, Eur	3,303,994	20,424,693	15,919,246	32,094,723	39,796,332
Yields from dividends, %	1.1	4.5	3.9	7	7.4
Dividends to Group net profit, per cent	7.7	37	25	37.3	50.5

The description of alternative performance indicators is available on the Bank's website at:

[Homepage](#) > [Bank Investors](#) > [Financial Information](#) > [Alternative Performance Measures](#)

MANAGEMENT OF THE BANK

The governing bodies of the Bank are the General Meeting of Shareholders, the Supervisory Board, the Management Board, and the Chief Executive Officer (the Head of the Bank). The current Supervisory Board serves a term from 2024 to 2028. By decision of the Extraordinary General Meeting of Shareholders on March 31, 2025, John Michael Denhof was

elected as an independent member of the Supervisory Board. He assumed his duties on June 6, 2025, after receiving authorization from the Bank's supervisory authority. The composition and other details of the Supervisory Board, whose term ends on the date of the Annual General Meeting of Shareholders in 2028, are as follows as of September 30, 2025:

Name, Surname	Duties at the Supervisory Council	Share of capital under the right of ownership, %	Share of votes together with the related persons, %
Valdas Vitkauskas	Independent member since 01/06/2022 Chairman since 05/08/2022	-	-
Gintaras Kateiva	Member since 2008	5.04	5.06*
Darius Šulnis	Member since 2016	-	19.94**
Susan Gail Buyske	Independent member since 2020	-	-
Tomas Okmanas	Member since 18/01/2023	-	5.40***
Mindaugas Raila	Independent member since 02/02/2023	-	9.12****
Monika Nachyla	Independent member since 2024	-	-
John Michale Denhof	Independent member nuo 06/06/2025	-	-

* In accordance with the Securities Law of the Republic of Lithuania, votes are counted together with the spouse's votes

** D. Šulnis is the CEO and indirect shareholder of AB Invalda INVL. AB Invalda INVL owns 19.94% of the shares of AB Artea Bank

*** T.Okman is a member of the Management Board and a director and an indirect shareholder of UAB Tesonet Global, which has acquired 5.40% of shares in AB Artea Bank

**** Pursuant to the Securities Law of the Republic of Lithuania, the votes are counted together with the controlled company - UAB Willgrow

Term of the current Bank Management Board of the Bank (2024–2028).

18 March 2025 was the last day Agnė Duksienė served as a member of the Bank Management Board.

On August 12, 2025, by decision of the Bank's Supervisory Council, Aurelija Geležūnė was elected to the Bank Management Board and will assume her duties upon receiving approval from the supervisory authority.

August 14, 2025, was the last day Daiva Šorienė served as a member of the Bank Management Board and as Head of the Business Clients Division.

August 14, 2025, was also the last day Donatas Savickas served as a member of the Bank Management Board and as Head of the Finance Division.

On September 3, 2025, by decision of the Bank Management Board, Tomas Varenbergas and Laura Križinauskienė were elected as Deputy Chairpersons of the Bank Management Board.

On 8 September 2025, the Bank received a notice from Mindaugas Rudys regarding his resignation from the position of Bank Management Board member. 30 September 2025 was

the last day Mindaugas Rudys served as a member of the Bank Management Board and as Head of the Service Development Division.

The Bank's Management Board, whose term of office expires on the day of the Ordinary General Meeting of Shareholders of the Bank in 2028, composition for 2025-09-30 date was:

Name, Surname	Duties at the Board	Other current leading positions at the Bank	Share of capital under the right of ownership, %	Share of votes together with the related persons, %
Vytautas Sinius	Chairman since 19/08/2022	Chief Executive Officer	0.33	0.33
Mindaugas Rudys	Member since 2020	Head of Service Development Division	0.08	0.08
Algimantas Gaulia	Member since 30/07/2021	Head of Risk Management Division	0.08	0.08
Tomas Varenbergas	Member since 04/06/2024	Head of Investment Management	0.02	0.02
Laura Križinauskienė	Member since 08/05/2023	Head of Legal, Compliance and Prevention Division	-	-

BANK'S COMPANY GROUP

	Nature of activities	Registration date	Company code	Address	Tel.	e- mail, website
Artea Bank AB	Commercial banking	04/02/1992	112025254	Tilžės str.149, LT-76348 Šiauliai	+370 41 595 607	info@artea.lt , www.artea.lt

The Bank directly controls the following subsidiaries

	Nature of activities	Registration date	Company code	Address	Tel.
UAB Artea lizingas	finance lease, consumer credits.	14/07/1997	234995490	Laisvės al. 80, LT- 44249 Kaunas	+370 37 407 200
UAB Artea turto fondas	real estate management	13/08/2002	145855439	Vilniaus str. 167, LT-76352 Šiauliai	+370 41 525 322
Artea Life Insurance	life insurance	31/08/2000	110081788	Laisvės pr. 3, LT-04215 Vilnius	+370 5 236 2723
UAB Artea Retrofit Fund 1*	multi-apartment renovation financing	05/04/2022	306057616	Tilžės g. 149, LT-76348 Šiauliai	+370 41 595 607
UAB Artea Asset Management	fund management	07/02/2023	306241274	Gynėjų g. 14, LT-01109 Vilnius	+370 41 595 607
UAB Artea Retrofit Fund 2*	multi-apartment renovation financing	21/02/2024	306682354	Tilžės g. 149, LT-76348 Šiauliai	+370 41 595 607

*not consolidated under IFRS 10 requirements

OTHER INFORMATION, PUBLISHED INFORMATION AND MAJOR EVENTS

In accordance with the procedures set by the Charter of the Bank and the legal acts of the Republic of Lithuania reports on material events are announced in the Central regulated information base and on the Bank's website at:

Homepage › Bank Investors › Reports on Stock Events.

Other important events are available on the Bank's website at:

Homepage › About Us › News

Chief Executive Officer



Vytautas Sinius



CONFIRMATION FROM THE RESPONSIBLE PERSONS

We, Chief Executive Officer of Artea Bank AB Vytautas Sinius and Chief Financial Officer Tomas Varenbergas, confirm that as far as we know, the financial statements for nine months of 2025 are formed in compliance with the applicable accounting standards, correspond the reality and correctly reflect the total assets, liabilities, financial status, activity result and cash flow of Artea Bank AB and consolidated companies.

Chief Executive Officer



Vytautas Sinius

Chief Financial Officer



Tomas Varenbergas

29th October 2025